OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS

SECTION 347(2)(B), COMPANIES ACT 2014

Company Name: Wexford Local Development

Company Number: 454533

Financial Year: 1st January 2024 to 31st December 2024

CERTIFICATE:

WE HEREBY CERTIFY that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: David Ormonde
Secretary

Signature: ____________
Director

Name: **David Ormonde**

Name: **Michael Wall**

Date: 28.05.2025

Date: 28.05.2025

Registered number: 454533

WEXFORD LOCAL DEVELOPMENT

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Michael Wall (Chairman) David Ormonde Michele Weir Kevin Molloy Liam O'Byrne Rosemary Butler (resigned 22 August 2024) Michael O'Reilly Sandra Dignam (resigned 27 November 2024) Pat O'Shea Tony Dempsey (resigned 22 May 2024) Susan Neville William Fitzharris Breda Hayes Shane Forsey Martin Reading Dervla Tierney
Company secretary	David Ormonde
Registered number	454533
Registered office	Block A County Hall Block A County Hall Spawell Road Wexford
Independent auditors	Azets Audit Services Ireland Limited 3rd Floor 40 Mespil Road Dublin 4
Bankers	Allied Irish Banks North Main Street Wexford
Solicitors	Ebrill Solicitors Iberius House Common Quay Street Wexford
CHY Number	18086
Registered Charity Number	20068691

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

CONTENTS

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their annual report and the audited financial statements for the year ended 31 December 2024.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Incorporation
The Company Registration Office number is 454533. The company has charitable status as recognised by the Revenue Commissioners – registered number CHY 18086. The company has claimed an exemption pursuant to Section 1180 Companies Act 2014 from the requirement to include the word ‘Company Limited by Guarantee’ as part of the company name. The company is registered with the Charities Regulatory Authority and its registered Charity Number is 20068691.

Principal activities and review of the business
The company was incorporated on 10 March 2008 following an amalgamation of the activities of three separate entities; Wexford Area Partnership Limited, County Wexford Partnership Limited and Wexford Organisation for Rural Development Limited. It Is a company limited by guarantee with charitable status.
Wexford Local Development is one of the 49 Local Development Companies in Ireland. We deliver a range of interlinked programmes on behalf of local and national Government to address the needs of individuals and

communities within County Wexford. We are a community based organisation that is committed to making a positive impact across the county by promoting employment, social inclusion, supporting enterprise and addressing inequality.

Our Core Purpose is:
“To create opportunities that promote equality and improve quality of life for people and communities.”

Our Vision is:
“Thriving, resilient communities where people feel connected, are valued and have equal opportunity to reach their full potential”.

Wexford Local Development is funded by a number of Government agencies and Departments to deliver a range of programmes which address unemployment, educational disadvantage, community development in areas of socio-economic disadvantage, rural development, enterprise development, improve energy efficient amongst low income households, and tackle substance misuse and criminal behaviour. Our programmes engage and provide support to:

• **Individuals,** from specific groups including unemployed, lone parents, people with disability, new communities, members of the Travelling community, people involved in substance misuse and/or criminal behaviour and young people providing opportunities to avail of life long learning, personal development and employment supports and facilitating their participation in their local community.
• **Children and families living in disadvantaged areas**, by providing services and educational opportunities in the places where they live.
• **Community groups,** by assisting them to promote equality, improve local facilities and services provision and represent the people of their area and their issues in decision making structures.
• **Enterprises,** by providing access to mentoring and business development skills, training and grant aid.

The results for the year and the year end financial position was considered satisfactory by the Directors.

Principal risk and uncertainty
The company is dependent on the Irish Government and the EU for its funding which is primarily received from the Department of Rural and Community Development and the Department of Social Protection. The funding receivable is subject to certain conditions being adhered to and the directors are confident that all such conditions can continue to be met. The company operates a number of core programmes on behalf of its funders. During 2023 the company secured funding for two of it’s core Programmes, i.e. LEADER and SICAP, for a further five years.

Other risks and uncertainties
As the company’s activities are conducted primarily in Euro they are not subject to any material level of currency risk and due to there not being any bank loans or overdrafts in place, the company is not subject to interest rate risk. Due to the nature of the company’s activities, they are not subject to significant credit risk.

Governance
The company will continue to actively work towards full compliance with the new Charities Governance Code in 2022. This code clearly outlines the roles, duties and responsibilities of all those who sit on boards and management committees of Community & Voluntary and Charitable (CVC) organisations.

Management and accountability for grants from exchequer funds
The financial statements comply with the requirements of circular 13/2014 “Management and Accountability for Grants from Exchequer Funds”.

Tax Clearance (Circular 13/2014 Section 5, subsection 21(h))
The organisation and financial statements is fully compliant with all relevant Tax Circulars, including Circular 44/2006 Tax Clearance Procedures Grants, Subsidies and Similar Type Payments.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Principal activities

The Company's principal activity is to enable specific individuals and communities to achieve a better social and economic quality of life by improving their opportunities for employment and by addressing inequality.

Results

The profit for the year, after taxation, amounted to €463 *(2023 - loss €19,991)*.

Directors

The directors who served during the year were:

Michael Wall (Chairman)
David Ormonde
Michele Weir
Kevin Molloy
Liam O'Byrne
Rosemary Butler (resigned 22 August 2024)
Michael O'Reilly
Sandra Dignam (resigned 27 November 2024)
Pat O'Shea
Tony Dempsey (resigned 22 May 2024)
Susan Neville
William Fitzharris
Breda Hayes
Shane Forsey
Martin Reading
Dervla Tierney

Members

The liability of the members is limited.

In the event of the winding up or the dissolution of the company, the members are liable to contribute an amount not exceeding €1.27 towards the debts and liabilities of the company.

All members are also directors of the company.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Block A, County Hall, Spawell Road, Wexford.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Auditors

The auditors, Azets Audit Services Ireland Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

Michael Wall (Chairman)
Director

Date: 28.05.2025

David Ormonde
Director

Date: 28.05.2025

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEXFORD LOCAL DEVELOPMENT

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Wexford Local Development (the 'Company') for the year ended 31 December 2024, which comprise the Income Statement, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and its deficit for the year ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEXFORD LOCAL DEVELOPMENT (CONTINUED)

materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEXFORD LOCAL DEVELOPMENT (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://www.iaasa.ie/Publications/Auditing-standards. This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Keith Doyle
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Keith Doyle
for and on behalf of
Azets Audit Services Ireland Limited
3rd Floor
40 Mespil Road
Dublin 4
Date: 30 May 2025 | 09:52 BST

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 €	2023 €
Income	4	**7,789,867**	*6,890,333*
Project payments		**(6,705,974)**	*(5,803,011)*
Gross surplus		**1,083,893**	*1,087,322*
Administrative expenses		**(1,083,430)**	*(1,107,313)*
Operating surplus/(deficit)		**463**	*(19,991)*
Tax on surplus		**-**	-
Surplus/(Deficit) for the financial year/ total comprehensive income		**463**	*(19,991)*

There were no recognised gains and losses for 2024 or 2023 other than those included in the income statement.

All amounts relate to continuing operations.

Signed on behalf of the board:

Michael Wall (Chairman)

Director

Date: 28.05.2025

David Ormonde

Director

Date: 28.05.2025

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 €		2023 €
Fixed assets					
Tangible assets	8		**268,824**		*289,732*
			268,824		*289,732*
Current assets					
Stocks	9	**3,487**		*3,161*	
Debtors: amounts falling due within one year	10	**355,572**		*435,566*	
Cash at bank and in hand	11	**2,689,676**		*2,015,357*	
		3,048,735		*2,454,084*	
Creditors: amounts falling due within one year	12	**(2,702,253)**		*(2,108,064)*	
Net current assets			**346,482**		*346,020*
Total assets less current liabilities			**615,306**		*635,752*
Creditors: amounts falling due after more than one year	1313		**(282,278)**		*(303,187)*
Net assets			**333,028**		*332,565*
Reserves					
Retained surplus	14		**333,028**		*332,565*
Members' funds			**333,028**		*332,565*

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved and authorised for issue by the board:

Michael Wall (Chairman)
Director

Date: 28·05·2025

David Ormonde
Director

Date: 28·05·2025

The notes on pages 11 to 20 form part of these financial statements.

STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Retained surplus	Total equity
	€	€
At 1 January 2024	**332,565**	**332,565**
Comprehensive income for the year		
Deficit for the year	**463**	**463**
Other comprehensive income for the year	**-**	**-**
Total comprehensive income for the year	**463**	**463**
At 31 December 2024	**333,028**	**333,028**

The notes on pages 11 to 20 form part of these financial statements.

STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Retained surplus	Total equity
	€	€
At 1 January 2023	**352,556**	**352,556**
Comprehensive income for the year		
Deficit for the year	**(19,991)**	**(19,991)**
Other comprehensive income for the year	**-**	**-**
Total comprehensive income for the year	**(19,991)**	**(19,991)**
At 31 December 2023	**332,565**	**332,565**

The notes on pages 11 to 20 form part of these financial statements.

1. General information

These financial statements comprising the Income Statement, The Balance Sheet, the Statement of Changes in Reserve and the related notes constitute the individual financial statements of Wexford Local Development for the financial year ended 31 December 2024.

Wexford Local Development is a private company limited by guarantee, incorporated in Ireland. The registered office is Block A, County Hall, Spawell Road, Wexford. The principal place of business is the same as the registered office. The nature of the Company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The Company has availed of the exemption in FRS 102 7.1B from including a cash flow statement in the financial statements on the grounds that the Company is small.

The following principal accounting policies have been applied:

2.2 Going concern

The Directors have reviewed projections to the period to 31 March 2026 using assumptions which the Directors consider to be appropriate to the current financial position of the company with regard to its funders and its cost base. These projections show that the company show that the company should be able to operate within the level of its resources for a period of at least 12 months from the date of approval of the financial statements. After making enquiries the Directors have a reasonable exception that the company has adequate resources to continue in operational existence for the foreseeable future, and, therefore, continue to adopt the going concern basis in the preparation of these financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Costs of raising funds are costs incurred in attracting donation income. These costs comprise the cost of time spent, materials purchased and events held to fundraise.

Support costs are those costs incurred on functions that assist the work of the charity but do not directly relate to charitable or fundraising activities. Support costs include back office costs and legal and governance costs which support the running of the charity. These costs are allocated between the cost of raising funds and expenditure on charitable activities on a proportional basis.

2.5 Project payments

Loan and grant advances to beneficiaries are accounted for when authorised. Amounts fully authorised at the Balance Sheet date and awaiting payment are disclosed in accruals.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
Motor vehicles	-	12.5%
Fixtures and fittings	-	20.0%
Office equipment	-	20.0%
Computer equipment	-	20.0%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.12 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Statement of Comprehensive Income if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Deferred Income
Grant income is recognised when there is: 1) entitlement to the grant; 2) virtual certainty that it will be received and; 3) sufficient measurability of the amount. Unspent grants are shown on the balance sheet as a liability. The total amount of deferred income at the year end is €2,491,270 (2023: €1,804,311).

4. Income

	2024 €	*2023* *€*
An analysis of turnover by geographical market		
Ireland	**7,789,867**	*6,890,333*
	7,789,867	*6,890,333*

	2024 €	*2023* *€*
Analysis of turnover by category		
Grant income	**7,771,038**	*6,802,632*
Other income	**18,829**	*87,701*
	7,789,867	*6,890,333*

5. Deficit for the year before taxation

The result for the year is stated after charging:

	2024 **€**	*2023* *€*
Depreciation of tangible fixed assets	**115,077**	*109,224*
Amortisation of capital grants	**(115,077)**	*(109,225)*
Rent	**142,704**	*166,393*
Defined contribution pension cost	**201,972**	*189,658*

6. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2024 **No.**	*2023* *No.*
Programmes	**175**	*160*
Administration	**8**	*7*
	183	*167*

The staff costs and related party employment obligations for two of the programmes, TUS and Rural Social Scheme, run by the company are discharged and administered by Pobal and therefore not included in the income statement. The average number of persons employed by the company on these programmes during the financial year was 183 (2023: 167).

Employee Benefits (excluding employer pension costs and employer PRSI) **€**	**Number of employees 2024**	*Number of employees 2023*
60,000 - 69,999	**3**	*-*
70,000 - 79,999	**1**	*1*
80,000 - 89,999	**1**	*1*
90,000 - 99,999	**-**	*-*
100,000 - 109,999	**1**	*1*

	2024	*2023*
	€	*€*
Key management compensation		
Salaries and short term benefits	**105,285**	*102,218*
Social insurance costs	**11,660**	*11,295*
Post-employment benefits	**10,529**	*10,222*
Total key management compensation	**127,474**	*123,735*

7. Taxation

The company has been granted the taxation exemption applicable to charities and holds a valid tax clearance certificate. The TCAN is 556126.

8. Tangible fixed assets

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
	€	€	€	€
Cost or valuation				
At 1 January 2024	**308,007**	**129,865**	**755,432**	**1,193,304**
Additions	**9,365**	**41,600**	**43,203**	**94,168**
At 31 December 2024	**317,372**	**171,465**	**798,635**	**1,287,472**
Depreciation				
At 1 January 2024	**216,867**	**92,528**	**594,177**	**903,572**
Charge for the year on owned assets	**26,317**	**19,277**	**69,482**	**115,076**
At 31 December 2024	**243,184**	**111,805**	**663,659**	**1,018,648**
Net book value				
At 31 December 2024	**74,188**	**59,660**	**134,976**	**268,824**
At 31 December 2023	*91,140*	*37,337*	*161,255*	*289,732*

9. Stocks

	2024 €	*2023* *€*
Project materials	**3,487**	*3,161*
	3,487	*3,161*

There is no significant difference between the replacement cost of project materials and their carrying value.

10. Debtors

	2024 €	*2023* *€*
Trade debtors	**2,939**	*918*
Amounts receivable from funders	**298,984**	*376,710*
Prepayments	**53,281**	*57,193*
Other debtors	**368**	*745*
	355,572	*435,566*

11. Cash and cash equivalents

	2024 €	*2023* *€*
Cash at bank and in hand	**2,689,676**	*2,015,357*
Less: bank overdrafts	**(31,279)**	*(151,676)*
	2,658,397	*1,863,681*

12. Creditors: Amounts falling due within one year

	2024 €	*2023* *€*
Overdrafts owed to credit institutions	**31,279**	*151,676*
Trade creditors	**233**	*285*
PAYE/PRSI	**100,769**	*84,409*
Other creditors	**59**	*-*
Accruals	**78,643**	*67,383*
Deferred income	**2,491,270**	*1,804,311*
	2,702,253	*2,108,064*

13. Capital grants

	2024 €	*2023* *€*
Received		
At 1 January	**1,127,066**	*1,031,935*
Received during the year	**94,169**	*95,131*
At 31 December	**1,221,235**	*1,127,066*
Accumulated Amortisation		
At 1 January	**823,879**	*714,654*
Amortised for the year	**115,077**	*109,225*
At 31 December	**938,956**	*823,879*
Balance at 31 December	**282,279**	*303,187*

Capital grants were received from various funders during the year and were used to purchase fixed assets.

14. Reserves

Retained surplus

includes all current and prior period retained deficits.

15. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1.27 towards the assets of the company in the event of liquidation.

16. Pension commitments

The company operates a defined pension contribution plan for certain employees. The assets of the plan are held separately from the company in independently administered funds. The pension costs for the year represents contributions payable by the company to the fund and amounted to €201,972 (2023:€189,658). There were no amounts due to the pension plan at the year end.

17. Contingencies and commitments

The company may be obliged to pay back the government funding received if certain conditions are not met as per the agreements.

There are no capital commitments at 31 December 2024.

Leasing Commitment
The company's future minimum operating lease payments in relation to buildings are as follows:

	2024 **€**	*2023* *€*
Within one year	**39,000**	*38,250*
Between two and five years	**59,750**	*99,500*
More than five years	**-**	-
	98,750	*137,750*

18. Related party transactions

There were no related party transactions.

19. Post balance sheet events

There have been no significant events affecting the Company since the year end.

20. Comparative information

Comparative information has been re-grouped on a basis consistent with the current year for the purpose of presentation.

21. Approval of financial statements

The board of directors approved these financial statements for issue on 28/5/25.

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 €	*2023* *€*
Income		**7,789,867**	*6,890,333*
Project costs		**(6,705,974)**	*(5,803,011)*
Gross surplus		**1,083,893**	*1,087,322*
Less: overheads			
Administration expenses		**(1,083,430)**	*(1,107,313)*
Operating Surplus/(Deficit)		**463**	*(19,991)*

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	€	€
Turnover		
Income	**7,771,038**	*6,802,632*
Other income	**18,829**	*87,701*
	7,789,867	*6,890,333*

	2024	2023
	€	€
Project costs		
Opening stocks - finished goods	**22,297**	*19,136*
Closing stocks - finished goods	**(22,623)**	*(22,297)*
Wages and salaries	**4,725,301**	*4,052,920*
National insurance	**369,546**	*324,696*
CoS staff pens costs - defined contribution scheme	**168,112**	*157,157*
Programme coordination & counselling	**170,880**	*169,775*
Direct Programme Costs	**1,272,461**	*1,101,624*
	6,705,974	*5,803,011*

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 €	2023 €
Administration expenses		
Staff salaries	**398,785**	*402,303*
Staff national insurance	**43,985**	*44,303*
Staff pension costs - defined contribution schemes	**33,860**	*32,501*
Staff training	**1,537**	*5,009*
Hotels, travel and subsistence	**10,241**	*8,694*
Printing and stationery	**38,434**	*38,112*
Postage	**16,431**	*13,971*
Telephone and fax	**48,523**	*47,782*
Computer costs	**113,459**	*93,235*
Advertising and promotion	**200**	-
Trade subscriptions	**8,501**	*14,486*
Legal and professional	**31,065**	*(4,790)*
Auditors' remuneration	**22,638**	*22,105*
Bank charges	**1,217**	*1,159*
Sundry expenses	**16,905**	*33,654*
Rent - non-operating leases	**142,704**	*166,393*
Water	**1,220**	*1,880*
Light and heat	**67,566**	*94,886*
Cleaning	**37,244**	*33,296*
Insurances	**19,304**	*20,688*
Repairs and maintenance	**11,881**	*37,646*
Sundry establishment expenses	**17,730**	-
Depreciation - plant and machinery	**26,318**	*26,847*
Depreciation - motor vehicles	**19,277**	*14,077*
Depreciation - office equipment	**69,482**	*68,301*
Amortisation - capital grants	**(115,077)**	*(109,225)*
	1,083,430	*1,107,313*

DETAILED INCOME STATEMENT
Year ended 31 December 2024

	2024		2023	
	€	€	€	€
Income				
Main income	6,958,106.00		6,282,785.00	
HSE income	792,934.00		519,847.00	
Other income	38,834.00		87,701.00	
		7,789,874.00		6,890,333.00
Project Costs				
Direct Programme Costs	1,314,348.00		1,119,145.30	
Programme coordination & counselling	147,608.00		149,257.56	
Staff costs	5,262,960.00		4,534,608.14	
		6,724,916.00		5,803,011.00
Gross Surplus		1,064,958.00		1,087,322.00
Administration costs				
Administration salaries	476,630.00		479,106.01	
Pension provider costs	7,270.00		6,850.23	
Travel & subsistence	2,237.00		2,344.12	
Rent and rates	143,923.00		168,273.18	
Insurance	19,304.00		20,687.88	
Light and heat	67,566.00		94,885.85	
Board and meeting costs	8,004.00		6,350.61	
Printing & photocopying	31,337.00		30,666.41	
Stationery	7,097.00		7,445.49	
Postage	16,431.00		13,970.51	
Voice/Data costs	48,523.00		47,782.20	
Computer support & maintenance	113,459.00		93,234.64	
Repairs and maintenance	8,982.00		22,442.68	
Canteen costs & client resources	9,510.00		10,398.70	
Cleaning & waste disposal	37,244.00		33,295.80	
Subscriptions & Advertising	8,701.00		14,486.36	
Staff training & recruitment	325.00		5,009.00	
Legal costs	135.00		(30,067.70)	
Audit and accountancy fees	22,638.00		22,105.00	
Professional fees	23,660.00		14,405.82	
Health & safety	2,998.00		-	
IT system	2,840.00		17,058.03	
Sundry	4,399.00		21,401.84	
Recruitment	-		4,022.25	
Bank charges	1,217.00		1,158.34	
Depreciation	115,077.00		109,225.00	
Amortisation	(115,077.00)		(109,225.10)	
Profit/Loss on disposal of tangible fixed assets	-		-	
		1,064,430.00		1,107,313.16
Net Surplus/(Deficit)		528.00		(19,991.16)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Social Inclusion Community Activation Programme

	2024		2023	
	€	€	€	€
Income				
Main Income	2,053,429.00			2,069,667.00
Other income	280.00			
		2,053,709.00		
Project Costs				
Direct Programme Costs	303,279.00		233,590.87	
Staff Costs	1,401,498.00		1,392,771.63	
		1,704,777.00		1,626,362.50
Gross Profit		348,932.00		443,304.50
Administration Costs				
Administration Salaries	173,203.00		245,140.20	
Pension Provider Costs	3,595.00		3,997.83	
Travel	1,054.00		704.99	
Rent and Rates	38,230.00		45,585.38	
Insurance	6,633.00		7,832.98	
Light and Heat	15,078.00		26,483.81	
Board & Meetings	2,679.00		2,241.18	
Printing & photocopying	10,371.00		11,184.12	
Stationery	2,264.00		2,421.71	
Postage	5,109.00		5,219.78	
Voice/Data	15,413.00		16,388.56	
Computer support & maintenance	38,356.00		34,037.16	
Repairs and Maintenance	3,453.00		6,581.16	
Canteen Costs & client resources	3,200.00		3,881.49	
Cleaning & waste disposal	11,950.00		11,112.47	
Subscriptions & Advertising	3,006.00		5,198.34	
Subscriptions	-		1,805.04	
Staff Training & Development	108.00		415.48	
Legal Costs	42.00		6,410.51	
Audit Fees	6,109.00		3,752.00	
Other Professional Fees	7,151.00		5,931.05	
Health & Safety	1,051.00		-	
IT system	1,462.00		2,423.01	
Sundry	3,443.00		-	
Bank Charges	265.00		208.73	
		353,225.00		448,956.98
Net Deficit		(4,293.00)		(5,652.48)

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

LEADER

	2024		2023	
	€	€	€	€
Income				
Main Income		395,413.00		304,724.06
Project Costs				
Direct Programme Costs	18,621.00		(18,772.13)	
Staff costs	224,215.00		189,861.86	
		242,836.00		171,089.73
Gross Surplus		152,577.00		133,634.33
Administration costs				
Administration salaries	123,983.00		101,222.34	
Pension provider costs	836.00		765.93	
Travel	1,093.00		824.24	
Rent and rates	5,397.00		4,549.76	
Insurance	949.00		1,160.44	
Light and heat	2,627.00		3,734.65	
Board meetings	506.00		323.03	
Printing & photocopying	1,872.00		1,898.64	
Stationery	344.00		229.76	
Postage	790.00		771.94	
Voice/Data costs	2,947.00		2,520.23	
Computer Support & Maintenance	6,311.00		4,879.68	
Repairs & maintenance	21.00		45.34	
Canteen costs & Client Resources	635.00		563.07	
Cleaning and waste disposal	2,209.00		1,559.13	
Subscriptions & Advertising	496.00		770.12	
Subscriptions	-		165.20	
Staff training & development	22.00		2,805.70	
Legal costs	8.00		949.71	
Professional fees	1,297.00		555.89	
Audit fees	997.00		19.27	
Health & safety	202.00		-	
IT system	187.00		445.75	
Sundry	817.00		-	
Recruitment	-		3,972.65	
Bank charges	56.00		39.56	134,772.03
		154,602.00		
Net surplus/(deficit)		(2,025.00)		(1,137.70)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Cornmarket Probation Programme

	2024		2023	
	€	€	€	€
Income				
Main income		310,462.00		305,764.00
Project costs				
Direct Programme Costs	77,169.00		66,130.43	
Programme coordination & counselling	99,644.00		99,644.04	
Staff costs	93,544.00		97,357.78	
		270,358.00		263,132.25
Gross surplus		40,104.00		42,631.75
Administration costs				
Administration Salaries	11,057.00		10,776.96	
Pension Provider Costs	80.00		69.03	
Travel	5.00		2.66	
Rent and Rates	11,505.00		11,265.40	
Insurance	590.00		725.27	
Light and Heat	5,202.00		8,192.18	
Board & Meetings	263.00		207.53	
Printing & photocopying	1,179.00		1,125.13	
Stationery	231.00		262.17	
Postage	672.00		573.67	
Voice/Data	1,537.00		1,471.90	
Computer support & maintenance	3,650.00		3,081.10	
Repairs and Maintenance	834.00		762.56	
Canteen Costs/client resources	379.00		416.83	
Cleaning & waste disposal	1,440.00		1,158.88	
Subscriptions & Advertising	296.00		481.31	
Staff Training & Development	11.00		167.14	
Legal cost	5.00		4.66	
Audit Fees	623.00		593.57	
Other Professional Fees	711.00		347.42	
Health & Safety	109.00		-	
IT system	97.00		213.46	
Sundry	176.00		241.93	
Bank Charges	31.00		27.81	
		40,683.00		42,168.57
(Net deficit)/surplus		(578.00)		463.18

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Cornmarket South East Regional Drugs & Alcohol Task Force Programme

	2024		2023	
	€	€	€	€
Income				
HSE income		171,792.00		170,324.58
Project costs				
Direct Programme Costs	13,666.00		15,741.85	
Programme coordination & counselling	47,964.00		49,613.52	
Staff costs	58,530.00		53,888.42	
		120,160.00		119,243.79
Gross surplus		51,632.00		51,080.79
Administration costs				
Administration salary costs	11,057.00		10,776.93	
Pension provider costs	105.00		90.19	
Travel	7.00		3.72	
Rent and rates	16,031.00		11,766.61	
Insurance	827.00		1,015.39	
Light and heat	7,161.00		11,657.93	
Board meetings	369.00		290.50	
Printing & photocopying	1,598.00		1,519.52	
Stationery	305.00		240.95	
Postage	852.00		766.69	
Voice/Data costs	2,152.00		2,060.66	
Computer Support & Maintenance	5,107.00		4,301.01	
Repairs & maintenance	838.00		773.89	
Canteen costs & Client Resources	521.00		557.59	
Cleaning and waste disposal	1,917.00		1,625.29	
Subscriptions & Advertising	414.00		673.83	
Staff training and recruitment	15.00		233.99	
Legal costs	7.00		6.52	
Audit and accountancy fees	872.00		831.00	
Professional fees	996.00		486.40	
Health & safety	151.00		-	
IT system	135.00		318.96	
Sundry	269.00		353.40	
Bank charges	36.00		28.31	
		51,742.00		50,379.28
Net surplus/(deficit)		(109.00)		701.51

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Traveller Primary Healthcare Programme

	2024		2023	
	€	€	€	€
Income				
HSE income		152,218.00		145,156.98
Project costs				
Direct Programme Costs	11,875.00		15,470.06	
Staff costs	126,342.00		117,175.14	
		138,217.00		132,645.20
Gross surplus		14,001.00		12,511.78
Administration costs				
Administration salaries	4,258.00		4,162.44	
Pension provider costs	229.00		137.24	
Travel	2.00		1.28	
Rent and rates	1,552.00		2,311.84	
Insurance	346.00		348.11	
Light and heat	333.00		726.80	
Board meetings	134.00		99.56	
Printing & photocopying	418.00		461.66	
Stationery	138.00		154.72	
Postage	247.00		170.86	
Voice/Data costs	738.00		771.82	
Computer Support & Maintenance	1,891.00		1,641.68	
Repairs & maintenance	225.00		903.20	
Canteen costs & Client Resources	96.00		139.32	
Cleaning & waste disposal	549.00		667.88	
Subscriptions & Advertising	142.00		231.04	
Staff training & recruitment	5.00		80.20	
Legal costs	2.00		75.28	
Audit and accountancy fees	299.00		284.90	
Professional fees	341.00		166.76	
Health & safety	49.00		-	
IT system	91.00		803.44	
Sundry	76.00		38.01	
Bank charges	12.00		8.80	
		12,173.00		14,386.84
Net surplus/(deficit)		1,827.00		(1,875.06)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Meitheal Programme

	2024		2023	
	€	€	€	€
Income				
Main income	57,623.00		44,824.60	
Other income	-		11,245.00	
		57,623.00		56,069.60
Project costs				
Direct Programme Costs	9,732.00		8,908.22	
Staff costs	41,542.00		38,885.95	
		51,274.00		47,794.17
Gross Surplus		6,349.00		8,275.43
Administration costs				
Travel	2.00		1.06	
Rent and rates	1,294.00		1,926.51	
Insurance	288.00		290.11	
Light and heat	278.00		605.68	
Board meetings	112.00		83.00	
Printing & photocopying	348.00		384.69	
Stationery	115.00		128.95	
Postage	206.00		142.36	
Voice/Data costs	615.00		643.24	
Computer Support & Maintenance	1,576.00		1,368.09	
Repairs and maintenance	188.00		752.69	
Canteen costs & Client Resources	80.00		116.07	
Cleaning & waste disposal	457.00		556.60	
Subscriptions & Advertising	118.00		192.55	
Staff Training & recruitment	4.00		66.85	
Legal costs	2.00		62.71	
Audit and accountancy fees	249.00		237.43	
Professional fees	284.00		138.97	
Health & safety	41.00		-	
IT system	76.00		669.53	
Sundry	63.00		31.70	
Bank charges	21.00		11.00	
		6,417.00		8,409.79
Net (deficit)		(68.00)		(134.36)

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Rural Social Programme

	2024		2023	
	€	€	€	€
Income				
Main income		40,355.00		39,904.64
Project costs				
Direct Programme Costs	21,270.00		19,612.65	
Staff costs	59.00		11.23	
		21,329.00		19,623.88
Gross Surplus		19,026.00		20,280.76
Administration costs				
Administration salary costs	6,035.00		5,248.33	
Pension provider costs	14.00		12.37	
Travel	4.00		2.13	
Rent and rates	3,613.00		4,066.20	
Insurance	524.00		558.83	
Light and heat	870.00		1,919.93	
Board meetings	217.00		154.97	
Printing & photocopying	767.00		542.73	
Stationery	188.00		242.21	
Postage	386.00		229.96	
Voice/data costs	1,230.00		1,039.72	
Computer Support & Maintenance	3,033.00		2,218.87	
Repairs and maintenance	192.00		963.31	
Canteen costs & Client Resources	221.00		224.70	
Cleaning & waste disposal	934.00		775.60	
Subscriptions & Advertising	237.00		381.58	
Staff training & recruitment	9.00		34.37	
Legal costs	4.00		64.58	
Audit and accountancy fees	498.00		474.85	
Professional fees	569.00		277.95	
Health & safety	83.00		-	
IT system	114.00		775.06	
Sundry	157.00		25.47	
Bank charges	30.00		21.83	
		19,929.00		20,255.55
Net surplus/(deficit)		(903.00)		25.21

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Tus Programme

	2024		2023	
	€	€	€	€
Income				
Main lncome		235,989.00		278,061.42
Project costs				
Direct Programme Costs	128,588.00		165,224.01	
Staff costs	404.00		2.54	
		128,993.00		165,226.55
Gross Surplus		106,996.00		112,834.87
Administration costs				
Administration salary costs	30,950.00		27,236.56	
Pension provider costs	74.00		66.43	
Travel	20.00		11.68	
Rent and rates	19,310.00		22,403.31	
Insurance	2,751.00		3,497.36	
Light and heat	7,049.00		10,719.81	
Board meetings	1,090.00		942.07	
Printing & photocopying	4,287.00		4,695.80	
Stationery	1,115.00		1,214.41	
Postage	2,383.00		2,130.56	
Voice/Data costs	6,316.00		7,134.34	
Computer Support & Maintenance	16,778.00		15,277.77	
Repairs and maintenance	3,007.00		3,989.94	
Canteen costs & Client Resources	1,238.00		1,632.51	
Cleaning & waste disposal	4,844.00		4,976.92	
Subscriptions & Advertising	1,260.00		2,221.85	
Staff training & recruitment	43.00		788.07	
Legal costs	19.00		204.94	
Audit and accountancy fees	2,491.00		2,848.85	
Professional fees	2,934.00		1,574.21	
Health & safety	425.00		-	
IT system	848.00		2,452.70	
Sundry	207.00		537.85	
Bank charges	116.00		97.77	
		109,555.00		116,655.71
Net (deficit)		(2,559.00)		(3,820.84)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Job Initiative Programme

	2024		2023	
	€	€	€	€
Income				
Main income		68,782.00		92,196.00
Project costs				
Direct Programme Costs	1,562.00		1,627.65	
Staff costs	67,484.00		88,048.00	
		69,046.00		89,675.65
Gross surplus		(263.00)		2,520.35
Administration costs				
Administration salary costs	637.00		618.00	
Pension Provider	2.00		1.86	
Bank Charges	8.00		10.80	
Audit	718.00		583.33	
		1,365.00		1,213.99
Net Surplus/(Deficit)		(1,628.00)		1,306.36

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Cornmarket Community Employment Scheme

	2024		2023	
	€	€	€	€
Income				
Main income		1,548,097.00		1,308,583.15
Project costs				
Direct Programme Costs	52,992.00		27,978.01	
Staff costs	1,491,933.00		1,250,072.00	
		1,544,924.00		1,278,050.01
Gross surplus		3,172.00		30,533.14
Administration costs				
Rent and rates	1,439.00		20,211.53	
Insurance	-		8,683.35	
Heat, light and power	1,069.00		-	
Voice/data costs	-		1,834.08	
Cleaning and waste disposal	-		868.15	
Audit and accountancy fees	2,500.00		2,500.00	
Bank charges	11.00		11.00	
		5,019.00		34,938.36
Net (deficit)		(1,847.00)		(4,405.22)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Community Services CE

	2024		2023	
	€	€	€	€
Income				
Main income		330,382.00		273,304.55
Project costs				
Direct Programme Costs	10,380.00		4,836.34	
Staff costs	319,494.00		267,533.57	
		329,874.00		272,369.91
Gross surplus		508.00		934.64
Administration costs				
Audit and accountancy fees	1,435.00		1,166.67	
Bank charges	11.00		10.60	
		1,446.00		1,177.27
Net surplus/(deficit)		(938.00)		(242.63)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Wexford Women's Substance Misuse

	2024		2023	
	€	€	€	€
Income				
HSE income		55,635.00		53,390.89
Project Costs				
Direct Programme Costs	17,217.00		12,923.89	
Staff costs	38,606.00		35,738.04	
		55,823.00		48,661.93
Gross Surplus		(188.00)		4,728.96
Administration costs				
Travel	-		1.06	
Rent and rates	-		1,001.34	
Insurance	233.00		5.34	
Light and heat	-		787.22	
Board meetings	-		73.67	
Printing & photocopying	-		271.03	
Stationery	-		42.44	
Postage	-		130.41	
Voice/Data costs	-		408.21	
Computer Support & Maintenance	170.00		690.95	
Repairs and maintenance	-		5.09	
Canteen costs & Client Resources	-		96.33	
Cleaning & waste disposal	-		232.04	
Subscriptions & Advertising	-		132.33	
Staff training & development	-		66.22	
Legal costs	-		0.75	
Audit and accountancy fees	-		95.13	
Professional fees	-		125.25	
Health & safety	-		105.02	
Sundry	(373.00)		392.73	
Bank charges	-		4.36	
		29.00		4,666.92
Net Surplus/(deficit)		(218.00)		62.04

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Social Inclusion Community Activation Programme - New Arrivals

	2024		2023	
	€	€	€	€
Income				
Main Income		320,138.00		300,947.79
Project costs				
Direct Programme Costs	97,736.00		169,911.49	
Staff costs	168,891.00		79,331.97	
		266,627.00		249,243.46
Gross surplus		53,511.00		51,704.33
Administration costs				
Administration Salaries	33,364.00		33,294.04	
Pension Provider Costs	210.00		2.32	
Travel	8.00		3.19	
Rent and Rates	4,968.00		4,027.70	
Insurance	713.00		585.57	
Light and Heat	2,321.00		2,871.24	
Board & Meetings	407.00		243.85	
Printing & photocopying	1,580.00		1,085.26	
Stationery	285.00		162.02	
Postage	832.00		525.20	
Voice/Data	2,349.00		1,611.76	
Computer support & maintenance	5,453.00		3,258.90	
Repairs and Maintenance	16.00		25.37	
Canteen Costs/client resources	550.00		387.85	
Cleaning & waste disposal	1,828.00		929.92	
Subscriptions	400.00		509.75	
Staff Training & Development	17.00		200.57	
Legal Costs	6.00		3.73	
Audit Fees	617.00		712.28	
Other Professional Fees	1,049.00		416.90	
Health & Safety	26.00		315.71	
IT System	151.00		-	
Sundry	(1,821.00)		623.95	
Bank Charges	41.00		21.28	
		55,370.00		51,818.36
Net surplus/(deficit)		(1,859.00)		(114.03)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Social Prescribing

	2024		2023	
	€	€	€	€
Income				
HSE income		66,532.00		65,316.79
Project costs				
Direct Programme Costs	6,294.00		8,685.23	
Staff costs	51,624.00		48,558.96	
		57,917.00		57,244.19
Gross surplus		8,615.00		8,072.60
Administration costs				
Administration Salaries	2,199.00		1,584.41	
Pension Provider Costs	7.00		4.71	
Travel	2.00		1.06	
Rent and Rates	1,319.00		1,342.57	
Insurance	236.00		290.11	
Light and Heat	592.00		966.15	
Board & Meetings	105.00		83.00	
Printing & photocopying	419.00		394.41	
Stationery	74.00		57.46	
Postage	180.00		193.00	
Voice/Data	615.00		588.79	
Computer support & maintenance	1,458.00		1,219.94	
Repairs and Maintenance	5.00		11.34	
Canteen Costs/client resources	142.00		140.76	
Cleaning & waste disposal	476.00		330.22	
Subscriptions & Advertising	118.00		192.53	
Staff Training & Development	4.00		66.85	
Legal costs	2.00		1.86	
Audit Fees	249.00		237.43	
Other Professional Fees	284.00		138.97	
Health & Safety	42.00		-	
IT system	39.00		105.53	
Sundry	94.00		111.42	
Bank Charges	10.00		7.37	
		8,671.00		8,069.89
Net surplus/(deficit)		(56.00)		2.71

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

LAES - Local Area Employment

	2024		2023	
	€	€	€	€
Income				
Main income		996,520.00		851,120.19
Project costs				
Direct Programme Costs	24,554.00		7,510.43	
Staff costs	791,392.00		686,483.79	
		815,946.00		693,994.22
Gross surplus		180,574.00		157,125.97
Administration costs				
Administration Salaries	61,836.00		29,660.14	
Pension Provider Costs	1,941.00		1,671.18	
Travel	34.00		17.00	
Rent and Rates	26,836.00		27,504.33	
Insurance	4,096.00		4,072.23	
Light and Heat	10,206.00		13,912.79	
Board & Meetings	1,794.00		1,290.95	
Printing & photocopying	6,570.00		5,784.19	
Stationery	1,740.00		1,702.59	
Postage	3,549.00		2,566.79	
Voice/Data	10,123.00		9,088.17	
Computer support & maintenance	26,342.00		19,162.33	
Repairs and Maintenance	4,159.00		6,047.26	
Canteen Costs/client resources	1,875.00		2,045.38	
Cleaning & waste disposal	7,413.00		6,368.96	
Subscriptions & Advertising	1,858.00		2,879.70	
Staff Training & Development	73.00		1,067.52	
Legal Costs	32.00		-	
Audit Fees	4,235.00		3,324.50	
Other Professional Fees	4,657.00		2,155.15	
IT Systems	1,383.00		3,799.87	
Health & Safety	697.00		-	
Sundry	1,514.00		1,521.23	
Bank Charges	180.00		120.22	
		183,143.00		146,092.87
Net Surplus/(deficit)		(2,569.00)		11,033.10

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Trauma Informed Care

	2024		2023	
	€	€	€	€
Income				
HSE Income		119,554.00		58,542.14
Project costs				
Direct Programme Costs	96,630.00		37,913.17	
Staff costs	14,759.00		13,893.69	
		111,388.00		51,806.86
Gross surplus		8,166.00		6,735.28
Administration costs				
Administration Salaries	7,967.00		2,217.50	
Pension Provider Costs	24.00		5.89	
Travel	-		1.06	
Rent and Rates	-		1,115.08	
Insurance	233.00		5.34	
Light and Heat	-		830.53	
Board & Meetings	-		73.68	
Printing & photocopying	-		253.40	
Stationery	-		41.25	
Postage	-		119.02	
Voice/Data	-		500.05	
Computer support & maintenance	170.00		673.56	
Repairs and Maintenance	-		2.00	
Canteen Costs/client resources	-		90.48	
Cleaning & waste disposal	-		228.34	
Subscriptions & Advertising	-		111.70	
Staff Training & Development	-		66.43	
Audit Fees	-		142.56	
Other Professional Fees	-		129.82	
IT Systems	-		104.68	
Sundry	(373.00)		395.50	
Bank Charges	-		4.87	
		8,020.00		7,112.74
Net Surplus/(deficit)		146.00		(377.46)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

ECP

	2024		2023	
	€	€	€	€
Income				
Main income		131,323.00		131,155.37
Project costs				
Direct Programme Costs	41,294.00		29,730.04	
Staff costs	74,596.00		84,914.74	
		115,890.00		114,644.78
Gross surplus		15,433.00		16,510.69
Administration costs				
Administration Salaries	3,342.00		223.82	
Pension Provider Costs	9.00		1.33	
Travel	4.00		2.13	
Rent and Rates	2,595.00		3,853.05	
Insurance	524.00		10.69	
Light and Heat	754.00		1,211.33	
Board & Meetings	224.00		165.79	
Printing & photocopying	698.00		769.37	
Stationery	226.00		257.84	
Postage	371.00		284.77	
Voice/Data	1,230.00		1,286.44	
Computer support & maintenance	3,088.00		2,270.33	
Repairs and Maintenance	262.00		1,505.42	
Canteen Costs/client resources	171.00		232.21	
Cleaning & waste disposal	1,026.00		1,064.47	
Subscriptions & Advertising	237.00		385.04	
Staff Training & Development	9.00		133.70	
Legal costs	4.00		125.45	
Audit Fees	498.00		474.85	
Other Professional Fees	569.00		277.95	
Health & Safety	82.00		-	
IT Systems	152.00		1,339.07	
Sundry	114.00		899.86	
Bank Charges	21.00		14.73	
		16,208.00		16,789.64
Net (deficit)		(775.00)		(278.95)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Workability

	2024		2023	
	€	€	€	€
Income				
Main Income		164,368.00		-
Project costs				
Direct Programme Costs	64,914.00		-	
Staff costs	78,164.00		-	
		143,078.00		-
Gross surplus		21,290.00		-
Administration costs				
Administration salaries	6,741.00		-	
Pension Provider Costs	145.00		-	
Rent and rates	4,050.00		-	
Insurance	124.00		-	
Light and Heat	1,005.00		-	
Printing & photocopying	812.00		-	
Postage	600.00		-	
Voice/Data	2,310.00		-	
Computer support & maintenance	2,273.00		-	
Cleaning & waste disposal	1,511.00		-	
Other Professional Fees	600.00		-	
Bank Charges	2.00		-	
		20,173.00		-
Net Surplus		1,117.00		-

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Rural Walks

	2024		2023	
	€	€	€	€
Income				
Main Income	25,008.00			-
Other Income	2,083.00			
		27,091.00		
Project costs				
Direct Programme Costs	5,238.00		-	
Staff costs	19,516.00		-	
		24,754.00		-
Gross surplus		2,337.00		-
Administration costs				
Light and Heat	268.00		-	
Voice/Data	332.00		-	
Computer support & maintenance	491.00		-	
Bank Charges	5.00		-	
		1,096.00		-
Net Surplus		1,241.00		-

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Intercul Health Worker

	2024		2023	
	€	€	€	€
Income				
HSE Income		41,453.00		-
Project costs				
Direct Programme Costs	8,237.00		-	
Staff costs	29,933.00		-	
		38,170.00		-
Gross surplus		3,283.00		-
Administration costs				
Light and Heat	3,300.00		-	
		3,300.00		-
Net (Deficit)		(17.00)		-

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Community Car

	2024		2023	
	€	€	€	€
Income				
Main income		3,418.00		46,936.02
Project costs				
Direct Programme Costs	51.00		10,177.77	
Staff costs	3,153.00		30,125.71	
		3,204.00		40,303.48
Gross surplus		214.00		6,632.54
Administration costs				
Administration Salaries	-		6,944.34	
Pension Provider Costs	-		23.93	
Bank Charges	5.00		9.40	
		5.00		6,977.67
Net Surplus/ (Deficit)		209.00		(345.13)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Existing levels of service

	2024		2023	
	€	€	€	€
Income				
HSE income		86,960.00		3,672.00
Project costs				
Direct Programme Costs	5,000.00		2,119.87	
Staff costs	81,921.00		1,591.91	
		86,921.00		3,711.78
Gross surplus		39.00		(39.78)
Administration costs				
Administration Salaries	-		-	
Pension Provider Costs	-		-	
Bank Charges	-		-	
		-		-
Net Surplus/ (Deficit)		39.00		(39.78)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

CCF

	2024		2023	
	€	€	€	€
Income				
HSE income		84,758.00		38,326.00
Project costs				
Direct Programme Costs	39,551.00		28,718.49	
Staff costs	43,938.00		6,207.68	
		83,489.00		34,926.17
Gross surplus		1,269.00		3,399.83
Administration costs				
Rent and Rates	-		4,000.00	
Light and Heat	-		643.54	
		-		4,643.54
Net Surplus/ (Deficit)		1,269.00		(1,243.71)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

DAF Virus Killer

	2024		2023	
	€	€	€	€
Income				
Main income		-		51,273.00
Project costs				
Direct Programme Costs	-		-	
Staff costs	-		50,571.95	
		-		50,571.95
Gross surplus		-		701.05
Administration costs				
Bank charges	-		-	
		-		-
Net Surplus/ (Deficit)		-		701.05

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2024

Other Projects

	2024		2023	
	€	€	€	€
Income				
Main income	276,800.00		120,391.22	
HSE income	14,033.00		-	
Other income	36,470.00		61,515.76	
		327,303.00		181,906.98
Project Costs				
Direct Programme Costs	258,499.00		206,214.16	
Staff costs	41,423.00		1,211.48	
		299,922.00		207,425.64
Gross Surplus		27,381.00		(25,518.66)
Administration costs				
Travel & subsistence	2.00		766.86	
Rent and rates	5,783.00		1,342.57	
Insurance	236.00		290.11	
Light and heat	9,455.00		938.91	
Board and meeting costs	105.00		77.83	
Printing & photocopying	419.00		296.46	
Stationery	74.00		287.01	
Postage	252.00		145.50	
Voice/Data costs	615.00		434.23	
Computer support & maintenance	(2,688.00)		(846.73)	
Repairs and maintenance	(4,218.00)		74.11	
Canteen costs & client resources	401.00		(125.89)	
Cleaning & waste disposal	690.00		634.98	
Subscriptions & Advertising	118.00		124.69	
Staff training & recruitment	4.00		66.85	
Legal costs	2.00		(35,000.00)	
Audit and accountancy fees	249.00		237.43	
Professional fees	2,218.00		3,862.18	
Health & safety	42.00		-	
IT system	(1,895.00)		104.68	
Sundry	38.00		13,139.03	
Recruitment	-		49.60	
Bank charges	356.00		407.84	
Depreciation	115,077.00		109,225.00	
Amortisation	(115,077.00)		(109,225.10)	
Profit/Loss on disposal of tangible fixed assets	-		-	
		12,259.00		(12,691.85)
Net Surplus/(Deficit)		15,122.00		(12,826.81)

Wexford Local
Accounts for year ended 31 December 2024
Schedule of Income

Grantor	Sponsoring Dept/ Agency	Grant Name	Purpose/Restriction	Grant Term	Grant approved	Grant Due 1 Jan	Def Income 1 Jan	Recognised in I&E	Amount Received	Grant due 31 Dec	Def Income 31 Dec	Income Capitalised	FA Conditions/ Milestones
Department of Rural & Community Development	Wex Co Co	Social Inclusion Community Activation Programme	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	2,495,660	32,285	49,260	2,373,847	2,487,563	32,273	153,866	9,098	Record in FA reg
	Wex Co Co	Empowering Communities	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	140,000		4,623	131,323	140,000	0	9,358	3,942	Record in FA reg
	Wex Co Co	Community Car	Restricted. Pay, service provision, administration	1 Jan 2023-31 Jan 2024	118,000	11,306		3,418	14,725				
		LEADER In House	Specific project costs	N/A		29,512		35,859	67,946	23,018	25,593		
		LEADER	Restricted. Pay, service provision, administration	1 Jan 2024-31 Dec 2027	7,282,744		154,617	395,413	270,409		27,045	2,568	Record in FA reg
		Rural Walks	Restricted. Pay, service provision, administration	1 July 2024-31 Dec 2026	154,990			27,091	44,593		16,254	1,248	Record in FA reg
Department of Social Protection		Local Area Employment Scheme	Unrestricted	1 Aug 2022-31 Aug 2027	4,652,395	66,905	859,862	996,520	1,503,137	99,672	1,397,471	1,776	Record in FA reg
		Rural Social Scheme	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	48,000		5,180	40,355	42,304		4,490	2,639	Record in FA reg
		Cornmarket Community Employment	Restricted. Pay, service provision, administration	11 March 2024- 10 March 2025	1,412,162	190,166	207,141	1,548,097	1,644,484	81,595	194,956		
		Community Services CE	Restricted. Pay, service provision, administration	10 Feb 2024 - 9 Feb 2025	299,966	14,447	25,188	330,382	336,581	15,560	30,667	1,832	Record in FA reg
		Jobs Initiative	Restricted. Pay, service provision, administration	1 Dec 2024 - 1 Dec 2025	67,186	20,021	17,043	68,782	67,645	17,595	13,479		
	Pobal	Tús	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	307,500		19,867	235,989	281,323		60,781	4,420	Record in FA reg
	Pobal	WorkAbility Programme	Restricted. Pay, service provision, administration	1 April 2024 - 31 Dec 2028	1,000,000			164,368	198,820		30,045	4,407	Record in FA reg
Department of Justice and Equality	Probation Services	Cornmarket Probation & RJ	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	337,875		77,425	310,462	330,960 0		88,073	9,850	Record in FA reg
Health Service Executive	HSE SI	Cornmaket SERDTF & OST	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	174,326		21,167	171,792	154,224	3,839	1,759	5,679	Record in FA reg
	HSE SI	Trauma Informed Care	Restricted. Pay, service provision, administration	1 Dec 2023- 31 March 2025	130,000		127,693	119,554	442	1,371	8,752	1,200	Record in FA reg
	HSE SI	Traveller Primary Healthcare	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	167,326		21,375	152,218	155,498	8,830	33,486		
	HSE SI	Wexford Womens Substance Misuse	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	56,526		8	55,635	53,859	2,666	899		
	HSE SI	Intercultural Health Worker	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	80,000		25,000	41,453	65,000		48,547		
	HSE SI	Community Cocaine Funding	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	83,250		1,674	84,758	80,888	2,756	561		
	HSE SI	Existing Level of Service	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	51,676		46,328	86,960	50,504	1,563	11,435		
	HSE SI	GenSat	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2025	178,500			0	95,800		95,800		
	HSE SI	Gambling Support	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2025	90,000			0	90,000		90,000		
	HSE H&W	Social Prescribing	Restricted. Pay, service provision, administration	1 Jan-31 Dec 2024	67,977		4,046	66,532	64,650	3,310	5,473		
Department of Children and Youth Affairs	TUSLA	Cornmarket WRPP	N/A	N/A			172	172	0				
	TUSLA	Meitheal	Restricted. Pay, service provision, administration	1 Sept 2023 - 31 Aug 2025	50,802		62,451	57,623	50,802 0		55,630		
Dormant Acc Fund	Pobal	Virus Killer/KS3	N/A	N/A	0	3,718			3,718				
Other		EPIC Print and Promotions	Unrestricted.	N/A		7,339	0	69,446	65,214	11,571	0		
		Kafe Konnect		N/A			9,408	148,184	151,915		13,139		
		Little jobs earned	Unrestricted.	1 Jan-31 Dec 2025			30,450	17,514	38,314		5,740	45,510	Record in FA reg
		Little Jobs CSP	Restricted- Pay	1 Sept 2024 - 31 Dec 2026	100,750			17,705	41,256		23,551		
		Other	N/A	N/A		1,011	34,333	38,423	49,521		44,420		
		Total				376,710	1,804,311	7,789,874	8,642,095	305,619	2,491,271	94,169	