

Registered number: 454533

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)**COMPANY INFORMATION****Directors**

Michael Wall (Chairman)
David Ormonde
Michele Weir
Kevin Molloy
Liam O'Byrne
Rosemary Butler
Michael O'Reilly
Sandra Dignam
Pat O'Shea
Tony Dempsey
Susan Neville (appointed 24 May 2023)
William Fitzharris
Breda Hayes
Shane Forsey
Martin Reading
Dervla Tierney

Company secretary

David Ormonde

Registered number

454533

Registered office

Block A County Hall
Block A
County Hall
Spawell Road
Wexford

Independent auditors

Azets Audit Services Ireland Limited
3rd Floor
40 Mespil Road
Dublin 4

Bankers

Allied Irish Banks
North Main Street
Wexford

Solicitors

Ebrill Solicitors
Iberius House
Common Quay Street
Wexford

CHY Number

18086

Registered Charity Number

20068691

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

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WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and the audited financial statements for the year ended 31 December 2023.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Incorporation

The Company Registration Office number is 454533. The company has charitable status as recognised by the Revenue Commissioners – registered number CHY 18086. The company has claimed an exemption pursuant to Section 1180 Companies Act 2014 from the requirement to include the word 'Company Limited by Guarantee' as part of the company name. The company is registered with the Charities Regulatory Authority and its registered Charity Number is 20068691.

Principal activities and review of the business

The company was incorporated on 10 March 2008 following an amalgamation of the activities of three separate entities; Wexford Area Partnership Limited, County Wexford Partnership Limited and Wexford Organisation for Rural Development Limited. It is a company limited by guarantee with charitable status.

Wexford Local Development is one of the 49 Local Development Companies in Ireland. We deliver a range of interlinked programmes on behalf of local and national Government to address the needs of individuals and

WEXFORD LOCAL DEVELOPMENT
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

communities within County Wexford. We are a community based organisation that is committed to making a positive impact across the county by promoting employment, social inclusion, supporting enterprise and addressing inequality.

Our Core Purpose is:

"To create opportunities that promote equality and improve quality of life for people and communities."

Our Vision is:

"Thriving, resilient communities where people feel connected, are valued and have equal opportunity to reach their full potential".

Wexford Local Development is funded by a number of Government agencies and Departments to deliver a range of programmes which address unemployment, educational disadvantage, community development in areas of socio-economic disadvantage, rural development, enterprise development, improve energy efficient amongst low income households, and tackle substance misuse and criminal behaviour. Our programmes engage and provide support to:

- **Individuals**, from specific groups including unemployed, lone parents, people with disability, new communities, members of the Travelling community, people involved in substance misuse and/or criminal behaviour and young people providing opportunities to avail of life long learning, personal development and employment supports and facilitating their participation in their local community.
- **Children and families living in disadvantaged areas**, by providing services and educational opportunities in the places where they live.
- **Community groups**, by assisting them to promote equality, improve local facilities and services provision and represent the people of their area and their issues in decision making structures.
- **Enterprises**, by providing access to mentoring and business development skills, training and grant aid.

The results for the year and the year end financial position was considered satisfactory by the Directors.

Principal risk and uncertainty

The company is dependent on the Irish Government and the EU for its funding which is primarily received from the Department of Rural and Community Development and the Department of Social Protection. The funding receivable is subject to certain conditions being adhered to and the directors are confident that all such conditions can continue to be met. The company operates a number of core programmes on behalf of its funders. During 2023 the company secured funding for two of its core Programmes, i.e. LEADER and SICAP, for a further five years.

Other risks and uncertainties

As the company's activities are conducted primarily in Euro they are not subject to any material level of currency risk and due to there not being any bank loans or overdrafts in place, the company is not subject to interest rate risk. Due to the nature of the company's activities, they are not subject to significant credit risk.

Governance

The company will continue to actively work towards full compliance with the new Charities Governance Code in 2022. This code clearly outlines the roles, duties and responsibilities of all those who sit on boards and management committees of Community & Voluntary and Charitable (CVC) organisations.

Management and accountability for grants from exchequer funds

The financial statements comply with the requirements of circular 13/2014 "Management and Accountability for Grants from Exchequer Funds".

WEXFORD LOCAL DEVELOPMENT
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Principal activities

The Company's principal activity is to enable specific individuals and communities to achieve a better social and economic quality of life by improving their opportunities for employment and by addressing inequality.

Results

The loss for the year, after taxation, amounted to €19,991 (2022 - loss €28,991).

Directors

The directors who served during the year were:

Michael Wall (Chairman)
David Ormonde
Michele Weir
Kevin Molloy
Liam O'Byrne
Rosemary Butler
Michael O'Reilly
Sandra Horgan (resigned 15 February 2023)
Sandra Dignam
Pat O'Shea
Tony Dempsey
Susan Neville (appointed 24 May 2023)
Regina Butler (resigned 15 March 2023)
William Fitzharris
Breda Hayes
Shane Forsey
Martin Reading
Dervla Tierney

Members

The liability of the members is limited.

In the event of the winding up or the dissolution of the company, the members are liable to contribute an amount not exceeding €1.27 towards the debts and liabilities of the company.

All members are also directors of the company.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Block A, County Hall, Spawell Road, Wexford.

WEXFORD LOCAL DEVELOPMENT
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Auditors

The auditors, Azets Audit Services Ireland Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.


Michael Wall (Chairman)
Director

Date:


22/5/24

David Ormonde
Director

Date:


22/5/24

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEXFORD LOCAL DEVELOPMENT

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Wexford Local Development (the 'Company') for the year ended 31 December 2023, which comprise the Income Statement, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and its deficit for the year ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

WEXFORD LOCAL DEVELOPMENT
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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEXFORD LOCAL DEVELOPMENT
(CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

WEXFORD LOCAL DEVELOPMENT
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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEXFORD LOCAL DEVELOPMENT
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Keith Doyle

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Keith Doyle

for and on behalf of

Azets Audit Services Ireland Limited

3rd Floor

40 Mespil Road

Dublin 4

Date: 06 June 2024 | 16:37 BST

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 €	2022 €
Income	4	6,890,333	6,293,483
Project payments		(5,803,011)	(5,258,485)
Gross surplus		1,087,322	1,034,998
Administrative expenses		(1,107,313)	(1,063,989)
Operating surplus		(19,991)	(28,991)
Tax on surplus	7	-	-
Deficit for the financial year/ total comprehensive income		(19,991)	(28,991)

There were no recognised gains and losses for 2023 or 2022 other than those included in the income statement.

All amounts relate to continuing operations.

Signed on behalf of the board:

Michael Wall (Chairman)

Director

Date:

22/5/24

David Ormonde

Director

Date:

22/5/24

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 €	2022 €
Fixed assets			
Tangible fixed assets	8	289,732	303,825
		<u>289,732</u>	<u>303,825</u>
Current assets			
Stocks	9	3,161	-
Debtors: amounts falling due within one year	10	435,566	614,529
Cash at bank and in hand	11	2,015,357	1,283,246
		<u>2,454,084</u>	<u>1,897,775</u>
Creditors: amounts falling due within one year	12	(2,108,064)	(1,531,761)
Net current assets		<u>346,020</u>	<u>366,014</u>
Total assets less current liabilities		<u>635,752</u>	<u>669,839</u>
Creditors: amounts falling due after more than one year		(303,187)	(317,283)
Net assets		<u>332,565</u>	<u>352,556</u>
Reserves			
Retained surplus	14	332,565	352,556
Members' funds		<u>332,565</u>	<u>352,556</u>

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved and authorised for issue by the board:

Michael Wall (Chairman)
Director

Date:

David Ormonde
Director

Date:

The notes on pages 11 to 20 form part of these financial statements.

WEXFORD LOCAL DEVELOPMENT
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**STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Retained surplus €	Total equity €
At 1 January 2023	352,556	352,556
Comprehensive income for the year		
Deficit for the year	(19,991)	(19,991)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(19,991)	(19,991)
At 31 December 2023	332,565	332,565

The notes on pages 11 to 20 form part of these financial statements.

**STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Retained surplus €	Total equity €
At 1 January 2022	381,547	381,547
Comprehensive income for the year		
Deficit for the year	(28,991)	(28,991)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(28,991)	(28,991)
At 31 December 2022	352,556	352,556

The notes on pages 11 to 20 form part of these financial statements.

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

These financial statements comprising the Income Statement, The Balance Sheet, the Statement of Changes in Reserve and the related notes constitute the individual financial statements of Wexford Local Development for the financial year ended 31 December 2023.

Wexford Local Development is a private company limited by guarantee, incorporated in Ireland. The registered office is Block A, County Hall, Spawell Road, Wexford. The principal place of business is the same as the registered office. The nature of the Company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The Company has availed of the exemption in FRS 102 7.1B from including a cash flow statement in the financial statements on the grounds that the Company is small.

The following principal accounting policies have been applied:

2.2 Going concern

The Directors have reviewed projections to the period to 31 April 2025 using assumptions which the Directors consider to be appropriate to the current financial position of the company with regard to its funders and its cost base. These projections show that the company should be able to operate within the level of its resources for a period of at least 12 months from the date of approval of the financial statements. After making enquiries the Directors have a reasonable exception that the company has adequate resources to continue in operational existence for the foreseeable future, and, therefore, continue to adopt the going concern basis in the preparation of these financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

WEXFORD LOCAL DEVELOPMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Costs of raising funds are costs incurred in attracting donation income. These costs comprise the cost of time spent, materials purchased and events held to fundraise.

Support costs are those costs incurred on functions that assist the work of the charity but do not directly relate to charitable or fundraising activities. Support costs include back office costs and legal and governance costs which support the running of the charity. These costs are allocated between the cost of raising funds and expenditure on charitable activities on a proportional basis.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 Project payments

Loan and grant advances to beneficiaries are accounted for when authorised. Amounts fully authorised at the Balance Sheet date and awaiting payment are disclosed in accruals.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

WEXFORD LOCAL DEVELOPMENT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
Motor vehicles	-	12.5%
Fixtures and fittings	-	20.0%
Office equipment	-	20.0%
Computer equipment	-	20.0%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.10 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

WEXFORD LOCAL DEVELOPMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.13 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Statement of Comprehensive Income if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Deferred Income

Grant income is recognised when there is: 1) entitlement to the grant; 2) virtual certainty that it will be received and; 3) sufficient measurability of the amount. Unspent grants are shown on the balance sheet as a liability. The total amount of deferred income at the year end is €1,804,311 (2022: €1,346,231).

WEXFORD LOCAL DEVELOPMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income

	2023 €	2022 €
An analysis of turnover by geographical market		
Ireland	6,890,333	6,293,483
	<u>6,890,333</u>	<u>6,293,483</u>
	<u><u>6,890,333</u></u>	<u><u>6,293,483</u></u>
Analysis of turnover by category		
Grant income	6,802,632	6,228,502
Other income	87,701	64,981
	<u>6,890,333</u>	<u>6,293,483</u>
	<u><u>6,890,333</u></u>	<u><u>6,293,483</u></u>

5. Deficit for the year before taxation

The result for the year is stated after charging:

	2023 €	2022 €
Depreciation of tangible fixed assets	109,224	105,025
Amortisation of capital grants	(109,225)	(108,499)
Rent	166,393	172,118
Defined contribution pension cost	189,658	170,894
	<u>189,658</u>	<u>170,894</u>
	<u><u>189,658</u></u>	<u><u>170,894</u></u>

WEXFORD LOCAL DEVELOPMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2023	2022
	No.	No.
Programmes	160	148
Administration	7	9
	167	157

The staff costs and related party employment obligations for two of the programmes, TUS and Rural Social Scheme, run by the company are discharged and administered by Pobal and therefore not included in the income statement. The average number of persons employed by the company on these programmes during the financial year was 167 (2022: 157).

	Number of employees 2023	<i>Number of employees 2022</i>
Employee Benefits (excluding employer pension costs and employer PRSI)		
€		
60,000 - 69,999	-	1
70,000 - 79,999	1	2
80,000 - 89,999	1	-
90,000 - 99,999	-	-
100,000 - 109,999	1	1
	2023	2022
	€	€
Key management compensation		
Salaries and short term benefits	102,218	102,218
Social insurance costs	11,295	11,295
Post-employment benefits	10,222	10,222
Total key management compensation	123,735	123,735

7. Taxation

The company has been granted the taxation exemption applicable to charities and holds a valid tax clearance certificate. The TCAN is 556126.

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Fixtures and fittings €	Total €
Cost or valuation				
At 1 January 2023	298,229	129,865	670,079	1,098,173
Additions	9,778	-	85,353	95,131
At 31 December 2023	<u>308,007</u>	<u>129,865</u>	<u>755,432</u>	<u>1,193,304</u>
Depreciation				
At 1 January 2023	190,019	78,451	525,878	794,348
Charge for the year on owned assets	29,193	14,077	65,954	109,224
At 31 December 2023	<u>219,212</u>	<u>92,528</u>	<u>591,832</u>	<u>903,572</u>
Net book value				
At 31 December 2023	<u>88,795</u>	<u>37,337</u>	<u>163,600</u>	<u>289,732</u>
At 31 December 2022	<u>108,210</u>	<u>51,414</u>	<u>144,201</u>	<u>303,825</u>

9. Stocks

	2023 €	2022 €
Project materials	3,161	-
	<u>3,161</u>	<u>-</u>

There is no significant difference between the replacement cost of project materials and their carrying value.

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Debtors

	2023 €	2022 €
Trade debtors	918	1,593
Amounts receivable from funders	376,710	538,254
Prepayments	57,193	61,073
Other debtors	745	13,609
	<u>435,566</u>	<u>614,529</u>

11. Cash and cash equivalents

	2023 €	2022 €
Cash at bank and in hand	2,015,357	1,283,246
Less: bank overdrafts	(151,676)	(7,964)
	<u>1,863,681</u>	<u>1,275,282</u>

12. Creditors: Amounts falling due within one year

	2023 €	2022 €
Overdrafts owed to credit institutions	151,676	7,964
Trade creditors	285	265
PAYE/PRSI	84,409	75,428
Other creditors	-	35,000
Accruals	67,383	66,873
Deferred income	1,804,311	1,346,231
	<u>2,108,064</u>	<u>1,531,761</u>

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Capital grants

	2023 €	2022 €
Received		
At 1 January	1,031,935	941,431
Received during the year	95,131	90,504
	<u>1,127,066</u>	<u>1,031,935</u>
At 31 December		
Accumulated Amortisation		
At 1 January	714,654	606,153
Amortised for the year	109,225	108,499
	<u>823,879</u>	<u>714,652</u>
At 31 December		
Balance at 31 December	<u><u>303,187</u></u>	<u><u>317,283</u></u>

Capital grants were received from various funders during the year and were used to purchase fixed assets.

14. Reserves

Retained surplus

includes all current and prior period retained surplus and deficits.

15. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1.27 towards the assets of the company in the event of liquidation.

16. Pension commitments

The company operates a defined pension contribution plan for certain employees. The assets of the plan are held separately from the company in independently administered funds. The pension costs for the year represents contributions payable by the company to the fund and amounted to €189,658 (2022:€170,894). There were no amounts due to the pension plan at the year end.

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Contingencies and commitments

The company may be obliged to pay back the government funding received if certain conditions are not met as per the agreements.

There are no capital commitments at 31 December 2023.

Leasing Commitment

The company's future minimum operating lease payments in relation to buildings are as follows:

	2023	2022
	€	€
Within one year	38,250	38,250
Between two and five years	99,500	137,750
More than five years	-	-
	<u>137,750</u>	<u>176,000</u>

18. Related party transactions

There were no related party transactions.

19. Post balance sheet events

There have been no significant events affecting the Company since the year end.

20. Comparative information

Comparative information has been re-grouped on a basis consistent with the current year for the purpose of presentation.

21. Approval of financial statements

The board of directors approved these financial statements for issue on

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 €	2022 €
Turnover		
Main income	6,802,632	6,228,502
Other income	87,701	64,981
	<u>6,890,333</u>	<u>6,293,483</u>
	2023 €	2022 €
Project costs		
Opening stocks - finished goods	19,136	-
Closing stocks - finished goods	(22,297)	-
Wages and salaries	4,052,920	3,633,416
National insurance	324,696	282,311
CoS staff pens costs - defined contribution scheme	157,157	138,333
Programme coordination & counselling	169,775	290,016
Direct Programme Costs	1,101,624	914,409
	<u>5,803,011</u>	<u>5,258,485</u>

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 €	2022 €
Income		6,890,333	6,293,483
Project costs		(5,803,011)	(5,258,485)
Gross surplus		<u>1,087,322</u>	<u>1,034,998</u>
Gross profit %		15.8 %	16.4 %
Less: overheads			
Administration expenses		(1,107,313)	(1,063,989)
Operating deficit		<u>(19,991)</u>	<u>(28,991)</u>

WEXFORD LOCAL DEVELOPMENT
(A Company Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 €	2022 €
Administration expenses		
Staff salaries	402,303	407,824
Staff national insurance	44,303	45,051
Staff pension costs - defined contribution schemes	32,501	32,561
Staff training	5,009	15,336
Hotels, travel and subsistence	8,694	7,613
Printing and stationery	38,112	39,339
Postage	13,971	12,438
Telephone and fax	47,782	44,347
Computer costs	93,235	49,525
Advertising and promotion	-	1,845
Trade subscriptions	14,486	9,855
Legal and professional	(4,790)	55,482
Auditors' remuneration	22,105	44,106
Bank charges	1,159	1,455
Sundry expenses	33,654	529
Rent - non-operating leases	166,393	172,118
Water	1,880	2,340
Light and heat	94,886	67,667
Cleaning	33,296	32,492
Insurances	20,688	21,276
Repairs and maintenance	37,646	8,370
Sundry establishment expenses	-	(4,106)
Depreciation - plant and machinery	26,847	27,908
Depreciation - motor vehicles	14,077	14,077
Depreciation - office equipment	68,301	66,515
Amortisation - capital grants	(109,225)	(108,499)
Profit/loss on sale of tangible assets	-	(3,475)
	<u>1,107,313</u>	<u>1,063,989</u>

DETAILED INCOME STATEMENT

Year ended 31 December 2023

	2022		2022
	€	€	€
Income			
Main income	6,282,785.00		5,846,005.16
HSE income	519,847.00		382,496.93
Other income	87701.00	6,890,333.00	64,981.10
			6,293,483.19
Project Costs			
Direct Programme Costs	1,119,145.30		1,060,219.19
Programme coordination & counselling	149,257.56		145,957.60
Staff costs	4,534,608.14	5,803,011.00	4,054,059.73
		1,087,322.00	
Gross Surplus			5,260,236.52
			1,033,246.67
Administration costs			
Administration salaries	479,106.01		485,435.38
Pension provider costs	6,850.24		6,047.12
Travel & subsistence	2,344.12		1,534.79
Rent and rates	168,273.18		174,458.04
Insurance	20,687.88		21,275.62
Light and heat	94,885.85		67,667.40
Board and meeting costs	6,350.61		6,078.00
Printing & photocopying	30,666.41		33,730.13
Stationery	7,445.49		5,609.15
Postage	13,970.51		12,438.42
Voice/Data costs	47,782.20		44,346.56
I.T support & maintenance	93,234.64		49,524.24
Repairs and maintenance	22,442.68		7,674.83
Canteen costs & client resources	10,398.70		6,049.90
Cleaning & waste disposal	33,295.80		32,491.63
Advertising & promotions	-		1,845.00
Subscriptions	14,486.36		9,854.67
Staff training & recruitment	3,009.00		9,478.00
Legal costs	30,067.70		35,176.03
Audit and accountancy fees	22,105.00		44,106.39
Professional fees	14,405.82		13,198.25
Health & safety	-		5,181.00
IT system	17,058.03		2,214.00
Sundry	21,401.84		(12,217.36)
Recruitment	4,022.25		1,058.67
Bank charges	1,158.34		1,454.25
Depreciation	109,225.00		108,499.00
Amortisation	-		(108,499.00)
Profit/Loss on disposal of tangible fixed assets	-	1,107,313.16	(3,475.00)
		(19,991.16)	
(Net deficit)			1,062,235.11
			(28,988.44)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Social Inclusion Community Activation Programme

	2023	2022
	€	€
Income		
Main Income	2,069,667.00	1,934,723.00
Project Costs		
Direct Programme Costs	233,590.87	310,192.48
Staff Costs	1,392,771.63	1,214,429.98
	<u>1,626,362.50</u>	<u>1,524,622.46</u>
Gross Profit	443,304.50	410,100.54
Administration Costs		
Administration Salaries	245,140.20	245,164.62
Pension Provider Costs	3,997.83	3,210.71
Travel	704.99	436.39
Rent and Rates	45,585.38	43,775.48
Insurance	7,832.98	7,018.44
Light and Heat	26,483.81	19,106.91
Board & Meetings	2,241.18	2,288.94
Printing & photocopying	11,184.12	11,805.09
Stationery	2,421.71	2,099.07
Postage	5,219.78	4,367.75
Voice/Data	16,388.56	14,484.10
IT support & maintenance	34,037.16	17,260.10
Repairs and Maintenance	6,581.16	2,165.03
Canteen Costs & client resources	3,881.49	2,161.73
Cleaning & waste disposal	11,112.47	9,905.50
Advertising & Promotions	5,198.34	604.02
Subscriptions	1,805.04	3,460.40
Staff Training & Development	415.48	3,581.53
Legal Costs	6,410.51	44.29
Audit Fees	3,752.00	9,644.41
Other Professional Fees	5,931.05	5,939.41
Health & Safety	-	1,878.70
IT system	2,423.01	769.21
Sundry	-	(3,589.29)
Recruitment	-	929.93
Bank Charges	-	379.22
	<u>208.73</u>	<u>408,891.69</u>
Net surplus/(deficit)	448,956.98	1,208.85
	<u>(5,652.48)</u>	<u>1,208.85</u>

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Ability Programme	2023	2022	
	€	€	€
Income			
Main income	-		82,807.26
Project Costs			
Direct Programme Costs	-	12,483.86	
Staff costs	-	61,287.16	
Gross Surplus			73,771.02
			9,036.24
Administration costs			
Travel	-	1.31	
Rent and rates	-	2,929.78	
Insurance	-	667.74	
Light and heat	-	872.53	
Board meetings	-	21.76	
Printing & photocopying	-	899.18	
Stationery	-	92.29	
Postage	-	483.06	
Voice/Data costs	-	1,071.98	
I.T. Support and Maintenance	-	1,516.61	
Repairs & Maintenance	-	105.30	
Canteen costs & Client Resources	-	128.40	
Cleaning & Waste Disposal	-	551.66	
Advertising & promotions	-	82.37	
Subscriptions	-	243.62	
Staff training & recruitment	-	216.87	
Legal costs	-	6.04	
Audit and accountancy fees	-	-	
Professional fees	-	78.35	
Health & safety	-	81.75	
IT system	-	66.89	
Sundry	-	(1,109.16)	
Bank charges	-	28.11	
(Net deficit)/surplus			9,036.44
			(0.20)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

LEADER

	2023		2022	
	€	€	€	€
Income				
Main Income		304,724.06		369,858.85
Project Costs				
Direct Programme Costs	(18,772.13)		43,273.09	
Staff costs	189,861.86	171,089.73	174,987.52	218,260.61
Gross Surplus		133,634.33		151,598.24
Administration costs				
Administration salaries	101,222.34		127,913.77	
Pension provider costs	765.93		761.96	
Travel	824.24		948.36	
Rent and rates	4,549.76		5,953.99	
Insurance	1,160.44		1,197.18	
Light and heat	3,734.65		3,070.66	
Board meetings	323.03		344.71	
Printing & photocopying	1,898.64		1,962.46	
Stationery	229.76		360.65	
Postage	771.94		716.93	
Voice/Data costs	2,520.23		2,551.46	
I.T. Support & Maintenance	4,879.68		2,847.26	
Repairs & maintenance	45.34		126.33	
Canteen costs & Client Resources	563.07		320.93	
Cleaning and waste disposal	1,559.13		1,421.36	
Advertising & promotions	770.12		109.82	
Subscriptions	165.20		571.84	
Staff training & development	2,805.70		511.20	
Legal costs	949.71		8.05	
Professional fees	555.89		163.21	
Audit and accountancy fees	19.27		1.12	
Health & safety	-		302.54	
IT system	445.75		133.78	
Sundry	-		(1,088.81)	
Recruitment	3,972.65		128.74	
Bank charges	39.56		79.33	
Net surplus/(deficit)		134,772.03		151,418.83
		(1,137.70)		179.41

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Local Employment Services			
	2023		2022
	€	€	€
Income			
Main income	-	-	555,008.08
Project Costs			
Direct Programme Costs	-	-	28,374.10
Staff costs	-	-	430,654.39
Gross Surplus			
		-	459,028.49
		-	95,979.59
Administration costs			
Administration salaries	-	-	32,642.65
Pension provider costs	-	-	1,177.84
Travel	-	-	-
Rent and rates	-	-	17,158.67
Insurance	-	-	3,950.04
Light and heat	-	-	5,384.50
Board meetings	-	-	121.13
Printing & photocopying	-	-	4,866.75
Stationery	-	-	523.00
Postage	-	-	1,497.36
Voice/Data costs	-	-	5,304.36
I.T. Support & Maintenance	-	-	8,971.47
Repairs and maintenance	-	-	738.81
Canteen costs & Client Resources	-	-	705.06
Cleaning and waste disposal	-	-	3,379.14
Advertising & promotions	-	-	356.92
Subscriptions	-	-	1,055.70
Staff training & recruitment	-	-	1,271.75
Audit and accountancy fees	-	-	8,185.77
Professional fees & legal fees	-	-	2,968.94
Health & safety	-	-	531.39
Sundry	-	-	(6,957.80)
Bank charges	-	-	127.61
Net surplus/(deficit)			
		-	93,961.06
		-	2,018.53

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Cormmarket Probation Programme & Rstorative Justice

	2023 €	€	2022 €	€
Income				
Main income		305,764.00		276,899.67
Project costs				
Direct Programme Costs	66,130.43		44,606.40	
Programme coordination & counselling	99,644.04		99,644.04	
Staff costs	97,357.78	263,132.25	92,704.78	236,955.22
Gross surplus		42,631.75		39,944.45
Administration costs				
Administration Salaries	10,776.96		10,146.87	
Pension Provider Costs	69.03		27.01	
Travel	2.66		7.19	
Rent and Rates	11,265.40		14,009.37	
Insurance	725.27		790.52	
Light and Heat	8,192.18		6,279.45	
Board & Meetings	207.53		213.81	
Printing & photocopying	1,125.13		1,520.63	
Stationery	262.17		215.21	
Postage	573.67		424.13	
Voice/Data	1,471.90		1,494.20	
IT support & maintenance	3,081.10		1,848.05	
Repairs and Maintenance	762.56		532.70	
Canteen Costs/client resources	416.83		227.97	
Cleaning & waste disposal	1,158.88		1,273.39	
Subscriptions	481.31		68.64	
Advertising & Promotions	167.14		357.80	
Staff Training & Development	4.66		321.94	
Legal cost	593.57		5.03	
Audit Fees	347.42		893.00	
Other Professional Fees	-		559.59	
Health & Safety	213.46		189.09	
IT system	241.93		83.61	
Sundry	27.81		(568.92)	
Bank Charges		42,168.57	56.06	40,976.34
Net surplus/(deficit)		463.18		(1,031.89)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Corrmarket South East Regional Drugs & Alcohol Task Force Programme

	2023 €	€	2022 €	€
Income				
HSE income		170324.58		172,335.46
Project costs				
Direct Programme Costs	15,741.85		30,030.07	
Programme coordination & counselling	49,613.52		46,313.56	
Staff costs	53,888.42	119,243.79	46,332.15	122,675.78
Gross surplus		51,080.79		49,659.68
Administration costs				
Administration salary costs	10,776.93		10,146.67	
Pension accumen costs	90.19		26.99	
Travel	3.72		10.08	
Rent and rates	11,766.61		16,676.49	
Insurance	1,015.39		1,106.75	
Light and heat	11,657.93		8,544.49	
Board meetings	290.50		300.17	
Printing & photocopying	1,519.52		1,803.77	
Stationery	240.95		296.17	
Postage	766.69		589.92	
Voice/Data costs	2,060.66		2,092.91	
I.T. Support & Maintenance	4,301.01		2,586.86	
Repairs & maintenance	773.89		561.51	
Canteen costs & Client Resources	557.59		309.20	
Cleaning and waste disposal	1,625.29		1,589.22	
Advertising and promotions	-		96.09	
Subscriptions	673.83		500.92	
Staff training and recruitment	233.99		450.92	
Legal costs	6.52		7.05	
Audit and accountancy fees	831.00		1,250.20	
Professional fees	486.40		783.43	
Health & safety	-		264.73	
IT system	318.96		117.05	
Sundry	353.40		(829.94)	
Bank charges	28.31		52.17	
Net surplus/(deficit)		50,379.28		49,333.82
		701.51		325.86

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Traveller Primary Healthcare Programme

	2023	2022	
	€	€	€
Income			
HSE income	145,156.98		125,664.47
Project costs			
Direct Programme Costs	15,470.06	10,135.93	
Staff costs	117,175.14	105,452.99	
Gross surplus	<u>132,645.20</u>	<u>115,588.92</u>	<u>10,075.55</u>
	12,511.78		
Administration costs			
Administration salaries	4,162.44	2,537.86	
Pension provider costs	137.24	138.85	
Travel	1.28	3.46	
Rent and rates	2,311.84	2,165.10	
Insurance	348.11	330.71	
Light and heat	726.80	505.18	
Board meetings	99.56	106.60	
Printing & photocopying	461.66	518.84	
Stationery	154.72	72.60	
Postage	170.86	313.46	
Voice/Data costs	771.82	712.28	
I.T. Support & Maintenance	1,641.68	847.38	
Repairs & maintenance	903.20	77.84	
Canteen costs & Client Resources	139.32	101.76	
Cleaning & waste disposal	667.88	479.40	
Advertising & promotions	-	32.94	
Subscriptions	231.04	171.74	
Staff training & recruitment	80.20	139.42	
Legal costs	75.28	2.40	
Audit and accountancy fees	284.90	428.66	
Professional fees	166.76	268.60	
Health & safety	-	90.78	
IT system	803.44	40.14	
Sundry	38.01	(86.85)	
Bank charges	8.80	22.58	
Net surplus/(deficit)	<u>14,386.84</u>	<u>10,021.73</u>	<u>53.82</u>
	(1,875.06)		

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Medhcal Programme					
	2023		2022		
	€	€	€	€	
Income					
Main income	44,824.60		38,112.51		
Other income	<u>11,245.00</u>	56,069.60	<u>12,025.00</u>		50,137.51
Project costs					
Direct Programme Costs	8,908.22		5,764.59		
Staff costs	<u>38,885.95</u>	<u>47,794.17</u>	<u>38,219.58</u>		<u>43,984.17</u>
Gross Surplus		<u>8,275.43</u>			<u>6,153.34</u>
Administration costs					
Travel	1.06		2.88		
Rent and rates	1,926.51		1,804.20		
Insurance	290.11		316.19		
Light and heat	605.68		420.95		
Board meetings	83.00		88.84		
Printing & photocopying	384.69		432.39		
Stationery	128.95		60.51		
Postage	142.36		261.21		
Voice/Data costs	643.24		593.59		
I.T. Support & Maintenance	1,368.09		719.69		
Repairs and maintenance	752.69		64.87		
Canteen costs & Client Resources	116.07		84.79		
Cleaning & waste disposal	556.60		400.81		
Advertising & promotions	-		27.46		
Subscriptions	192.55		143.12		
Staff Training & recruitment	66.85		128.77		
Legal costs	62.71		2.01		
Audit and accountancy fees	237.43		357.20		
Professional fees	138.97		223.84		
Health & safety	-		75.64		
IT system	669.53		33.44		
Sundry	31.70		(165.33)		
Bank charges	<u>11.00</u>	<u>8,409.79</u>	<u>31.39</u>		
Net surplus/(deficit)		<u>(134.36)</u>			<u>6,108.46</u>
					<u>44.88</u>

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Rural Social Programme

	2023		2022
	€	€	€
Income			
Main income		39,904.64	37,526.58
Project costs			
Direct Programme Costs	19,612.65		19,685.62
Staff costs	11.23		37.59
Gross Surplus		19,623.88	19,723.21
		20,280.56	17,803.37
Administration costs			
Administration salary costs	5,248.33		4,468.40
Pension provider costs	12.37		11.59
Travel	2.13		5.76
Rent and rates	4,066.20		4,517.04
Insurance	558.83		632.43
Light and heat	1,919.93		793.31
Board meetings	154.97		171.09
Printing & photocopying	542.73		883.44
Stationery	242.21		147.20
Postage	229.96		397.51
Voice/data costs	1,039.72		1,192.29
I.T. Support & Maintenance	2,218.87		1,454.57
Repairs and maintenance	963.31		367.26
Canteen costs & Client Resources	224.70		153.86
Cleaning & waste disposal	775.60		803.25
Advertising & promotions	-		54.91
Subscriptions	381.58		286.23
Staff training & recruitment	34.37		257.57
Legal costs	64.58		4.03
Audit and accountancy fees	474.85		714.40
Professional fees	277.95		447.67
Health & safety	-		151.28
IT system	775.06		66.89
Sundry	25.47		(311.91)
Bank charges	21.83		43.89
Net surplus/(deficit)		20,255.55	17,713.96
		25.21	89.41

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Tus Programme	2023 €	€	2022 €	€
Income				
Main Income		278,061.42		246,133.08
Project costs				
Direct Programme Costs	165224.01		138,094.54	
Staff costs	2.54		182.31	
		165,226.55		138,276.85
Gross Surplus		112,834.87		107,856.23
Administration costs				
Administration salary costs	27,236.56		26,523.22	
Pension provider costs	66.43		70.34	
Travel	11.68		34.56	
Rent and rates	22,403.31		24,490.17	
Insurance	3,497.36		4,098.42	
Light and heat	10,719.81		8,386.42	
Board meetings	942.07		1,030.40	
Printing & photocopying	4,695.80		6,076.19	
Stationery	1,214.41		953.30	
Postage	2,130.56		2,108.33	
Voice/Data costs	7,134.34		7,308.38	
I.T. Support & Maintenance	15,277.77		91,185.78	
Repairs and maintenance	3,989.94		1,428.85	
Canteen costs & Client Resources	1,632.51		1,078.93	
Cleaning & waste disposal	4,976.92		4,947.70	
Advertising & promotions	-		356.91	
Subscriptions	2,221.85		1,786.41	
Staff training & recruitment	788.07		1,620.94	
Legal costs	204.94		26.19	
Audit and accountancy fees	2,848.85		4,286.40	
Professional fees	1,574.21		3,079.62	
Health & safety	-		907.63	
IT system	2,452.70		401.34	
Sundry	537.85		(3,068.72)	
Bank charges	97.77		201.49	
		116,655.71		107,319.20
Net surplus/(deficit)		(3,820.84)		537.03

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Job Initiative Programme	2023 €	€	2022 €	€
Income				
Main income		92,196.00		101,892.35
Project costs				
Direct Programme Costs	1,627.65		1,176.00	
Staff costs	88,048.00		100,015.51	
Gross surplus		89,675.65		101,191.51
		2,520.35		700.84
Administration costs				
Administration salary costs	618.00		670.24	
Pension Provider	1.86		1.96	
Bank Charges	10.80		21.00	
Audit	583.33		922.50	
Net surplus/(deficit)		1,213.99		1,615.70
		1,306.36		(914.86)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Corrmarket Community Employment Scheme

	2023		2022	
	€	€	€	€
Income				
Main income		1,308,583.15		1,301,899.84
Project costs				
Direct Programme Costs	27,978.01		29,428.70	
Staff costs	1,250,072.00		1,228,938.76	
		1,278,050.01		1,258,367.46
Gross surplus		30,533.14		43,532.38
Administration costs				
Rent and rates	20,211.53		18,792.23	
Insurance	8,683.35		580.83	
Heat, light and power	-		5,917.81	
Repairs and maintenance	-		160.24	
Voice/data costs	1,834.08		2,303.79	
Canteen & client resources	-		43.25	
Cleaning and waste disposal	868.15		810.80	
Legal costs	830.25		-	
Audit and accountancy fees	2,500.00		922.50	
Bank charges	11.00		22.40	
		34,938.36		29,553.85
Net surplus/(deficit)		(4,405.22)		13,978.53

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Warm / Community Services CE			
	2023		2022
	€	€	€
Income			
Main income		273,304.55	190,321.51
Project costs			
Direct Programme Costs	4,836.34		4,732.95
Staff costs	<u>267,533.57</u>	<u>272,369.91</u>	<u>188,395.15</u>
Gross surplus/(deficit)		<u>934.64</u>	<u>193,128.10</u>
			<u>(2,806.59)</u>
Administration costs			
Rent and rates	-		(3,750.00)
Audit and accountancy fees	1,166.67		922.50
Bank charges	<u>10.60</u>	<u>1,177.27</u>	<u>21.40</u>
Net (deficit)		<u>(242.63)</u>	<u>(2,806.10)</u>
			<u>(0.49)</u>

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Commarket Local Training Initiative Programme			
	2023	2022	
	€	€	€
Income			
Main income	-		73,021.21
Project costs			
Direct Programme Costs	-	15,167.06	
Staff costs	-	37,862.29	
Gross surplus	-		53,029.35
			19,991.86
Administration costs			
Rent and rates	-	9,333.31	
Light & Heat	-	2,899.17	
Stationery	-		
Voice/Data costs	-	1,045.75	
Canteen Costs & client resources	-	11.86	
Cleaning & waste disposal	-	3,960.08	
Audit and accountancy fees	-	1,845.00	
Bank charges	-	20.20	
			19,115.37
(Net deficit)/surplus	-		876.49

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

DAF Arise	2023	2022	
	€	€	€
Income			
Main income	-		10,000.00
Project Costs			
Direct Programme Costs	-	9,999.54	
Staff costs	-	-	9,999.54
Gross Surplus			0.46
Administration costs			
Bank charges	-	-	-
Net surplus			0.46

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
 Year ended 31 December 2023

DAF Kafé Konnect

	2023 €	€	2022 €	€
Income				
Main income		63,931.51		44,669.30
Project Costs				
Direct Programme Costs	64,892.80		45,355.76	
Staff costs	<u>534.00</u>	<u>65,426.80</u>	<u>22.88</u>	<u>45,378.64</u>
Gross (deficit)		(1,495.29)		(709.34)
Administration costs				
Cleaning	205.95		-	
Bank charges	<u>92.06</u>	<u>298.01</u>	<u>-</u>	<u>-</u>
(Net deficit)		(1,197.28)		(709.34)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Wexford Women's Substance Misuse

	2023 €	€	2022 €	€
Income				
HSE income		53390.89		13,250.00
Project Costs				
Direct Programme Costs	12923.89		9,878.50	
Staff costs	35738.04		3,436.35	
		48,661.93		13,314.85
Gross Surplus		4,728.96		(64.85)
Administration costs				
Administration Salaries	-		-	
Pension Provider Costs	-		-	
Travel	1.06		-	
Rent and Rates	1001.34		-	
Insurance	5.34		-	
Light and Heat	787.22		-	
Board & Meetings	73.67		-	
Printing & photocopying	271.03		-	
Stationery	42.44		-	
Postage	130.41		-	
Voice/Data	408.21		-	
IT support & maintenance	690.95		-	
Repairs and Maintenance	5.09		-	
Canteen Costs/client resources	96.33		-	
Cleaning & waste disposal	232.04		-	
Subscriptions	132.33		-	
Staff Training & Development	66.22		-	
Legal Costs	0.75		-	
Audit Fees	95.13		-	
Other Professional Fees	125.25		-	
Health & Safety	105.02		-	
Sundry	392.73		-	
Bank Charges	4.36		-	
		4666.92		-
Net surplus/(deficit)		62.04		(64.85)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

DAF Virus Killer	2023		2022	
	€	€	€	€
Income				
Main income		51,273.00		7,187.00
Project Costs				
Direct Programme Costs	-		-	
Staff costs	50,571.95	50,571.95	7,186.80	7,186.80
Gross Surplus		701.05		0.20
Administration costs				
Bank charges	-	-	-	-
Net surplus		701.05		0.20

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Social Inclusion Community Activation Programme - New Communities

	2023	2022
	€	€
Income		
Main Income	300,947.79	158,949.21
Project costs		
Direct Programme Costs	169,911.49	109,565.54
Staff costs	79,331.97	35,525.90
Gross surplus	<u>249,243.46</u>	<u>145,091.44</u>
	51,704.33	13,857.77
Administration costs		
Administration Salaries	33,294.04	8,473.42
Pension Provider Costs	2.32	-
Travel	3.19	4.45
Rent and Rates	4,027.70	916.18
Insurance	585.57	24.73
Light and Heat	2,871.24	982.21
Board & Meetings	243.85	154.05
Printing & photocopying	1,085.26	198.35
Stationery	162.02	75.48
Postage	525.20	83.10
Voice/Data	1,611.76	374.26
IT support & maintenance	3,258.90	254.09
Repairs and Maintenance	25.37	24.14
Canteen Costs/client resources	387.85	69.99
Cleaning & waste disposal	929.92	257.56
Subscriptions	509.75	123.82
Staff Training & Development	200.57	61.91
Legal Costs	3.73	-
Audit Fees	712.28	714.40
Other Professional Fees	416.90	395.44
Health & Safety	315.71	69.53
Sundry	623.95	499.80
Bank Charges	21.28	11.70
Net surplus/(deficit)	<u>51,818.36</u>	<u>13,768.61</u>
	(114.03)	89.16

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Social Prescribing		2023	2022
		€	€
Income			
HSE income		65316.79	70,521.00
Project costs			
Direct Programme Costs		8685.23	15,418.33
Staff costs		48558.96	47,987.23
Gross surplus		<u>57244.19</u>	<u>63,405.56</u>
		8072.60	7,115.44
Administration costs			
Administration Salaries		1,584.41	953.49
Pension Provider Costs		4.71	2.82
Travel		1.06	2.88
Rent and Rates		1,342.57	1,504.53
Insurance		290.11	72.39
Light and Heat		966.15	826.84
Board & Meetings		83.00	86.33
Printing & photocopying		394.41	479.84
Stationery		57.46	110.63
Postage		193.00	165.80
Voice/Data		588.79	549.36
IT support & maintenance		1,219.94	656.80
Repairs and Maintenance		11.34	28.81
Canteen Costs/client resources		140.76	83.41
Cleaning & waste disposal		330.22	363.47
Advertising & Promotions		-	27.46
Subscriptions		192.53	143.12
Staff Training & Development		66.85	53.24
Legal costs		1.86	2.01
Audit Fees		237.43	357.20
Other Professional Fees		138.97	223.84
Health & Safety		-	75.64
IT system		106.53	33.44
Sundry		111.42	252.58
Bank Charges		7.37	14.91
Net surplus		<u>8,069.89</u>	<u>7,070.84</u>
		2.71	44.60

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

LAES - Local Area Employment			
	2023		2022
	€	€	€
Income			
Main income		851120.19	283,371.20
Project costs			
Direct Programme Costs	7510.43		15,000.03
Staff costs	686483.79		229,550.04
Gross surplus		693994.22	244,550.07
		157,125.97	38,821.13
Administration costs			
Administration Salaries	29,660.14		9,412.84
Pension Provider Costs	1,671.18		599.64
Travel	17.00		74.59
Rent and Rates	27,504.33		8,926.97
Insurance	4,072.23		173.06
Light and Heat	13,912.79		2,850.13
Board & Meetings	1,290.95		1,063.84
Printing & photocopying	5,784.19		1,397.45
Stationery	1,702.59		522.07
Postage	2,566.79		864.05
Voice/Data	9,088.17		2,619.82
IT support & maintenance	19,162.33		1,078.08
Repairs and Maintenance	6,047.26		1,246.63
Canteen Costs/client resources	2,045.38		453.62
Cleaning & waste disposal	6,368.96		2,032.49
Subscriptions	2,879.70		866.77
Staff Training & Development	1,067.52		433.36
Legal costs	330.39		-
Audit Fees	3,324.50		3.93
Other Professional Fees	2,155.15		205.58
IT Systems	3,799.87		-
Health & Safety	-		486.66
Sundry	1,521.23		4,937.34
Bank Charges	120.22		91.96
Net surplus/(deficit)		146,092.87	40,340.88
		11,033.10	(1,519.75)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Community Car	2023 €	€	2022 €	€
Income				
Main income		46,936.02		-
Project costs				
Direct Programme Costs	10,177.77		-	
Staff costs	30,125.71		-	
Gross surplus		40,303.48		-
		6,632.54		
Administration costs				
Administration Salaries	6,944.34		-	
Pension Provider Costs	23.93		-	
Bank Charges	9.40		-	
Net (deficit)		6,977.67		-
		(345.13)		

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Existing Level of Service	2023 €	€	2022 €	€
Income				
HSE income		3,672.00		-
Project costs				
Direct Programme Costs	2,119.87		-	
Staff costs	1,591.91		-	
Gross (deficit)		3,711.78		-
		(39.78)		
Administration costs				
Administration Salaries	-		-	
Pension Provider Costs	-		-	
Bank Charges	-		-	
Net (deficit)		-		-
		(39.78)		

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

CCF	2023 €	€	2022 €	€
Income				
HSE income		38,326.00		-
Project costs				
Direct Programme Costs	28,718.49		-	
Staff costs	6,207.68		-	
Gross surplus		34,926.17		-
		3,399.83		
Administration costs				
Rent and Rates	4,000.00		-	
Light and Heat	643.54		-	
Net (deficit)		4,643.54		-
		(1,243.71)		

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Trauma Informed Care			
	2023		2022
	€	€	€
Income			
HSE income		58,542.14	-
Project costs			
Direct Programme Costs	37,913.17		-
Staff costs	13,893.69		-
		51,806.86	-
Gross surplus		6,735.28	-
Administration costs			
Administration Salaries	2,217.50		-
Pension Provider Costs	5.89		-
Travel	1.06		-
Rent and Rates	1,115.08		-
Insurance	5.34		-
Light and Heat	830.53		-
Board & Meetings	73.68		-
Printing & photocopying	253.40		-
Stationery	41.25		-
Postage	119.02		-
Voice/Data	500.05		-
Computer support & maintenance	675.56		-
Repairs and Maintenance /Refurb	2.00		-
Canteen Costs/client resources	90.48		-
Cleaning & waste disposal	228.34		-
Subscriptions	111.70		-
Staff Training & Development	66.43		-
Legal Costs			-
Audit Fees	142.56		-
Other Professional Fees	129.82		-
IT System	104.68		-
Sundry	395.50		-
Bank Charges	4.87		-
		7,112.74	-
Net (deficit)		(377.46)	-

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

ECP	2023		2022	
	€	€	€	€
Income				
Main income		131,155.47		-
Project costs				
Direct Programme Costs	29,730.04		-	-
Staff costs	84,914.74			
		114,644.78		-
Gross surplus		16,510.69		-
Administration costs				
Administration Salaries	223.82		-	-
Pension Provider Costs	1.33		-	-
Travel	2.13		-	-
Rent and Rates	3,853.05		-	-
Insurance	10.69		-	-
Light and Heat	1,211.33		-	-
Board & Meetings	165.79		-	-
Printing & photocopying	769.37		-	-
Stationery	257.84		-	-
Postage	284.77		-	-
Voice/Data	1,286.44		-	-
Computer support & maintenance	2,270.33		-	-
Repairs and Maintenance /Refurb	1,505.42		-	-
Canteen Costs/client resources	232.21		-	-
Cleaning & waste disposal	1,064.47		-	-
Subscriptions	385.04		-	-
Staff Training & Development	133.70		-	-
Legal Costs	125.45		-	-
Audit Fees	474.85		-	-
Other Professional Fees	277.95		-	-
IT System	1,339.07		-	-
Sundry	899.86		-	-
Bank Charges	14.73		-	-
		16,789.64		-
		(278.95)		-
Net (deficit)				-

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2023

Other	2023 €	€	2022 €	€
Income				
Main income	120391.22		133,624.63	
HSE income	-		726.00	
Other income	61515.76	181,906.98	52,956.10	187,306.73
Project costs				
Direct Programme Costs	206,214.16		161,856.10	
Staff costs	1,211.48	207,425.64	10,850.05	172,706.15
		(25,518.66)		14,600.58
Gross surplus(deficit)				
Administration costs				
Administration salaries	-		6,381.33	
Pension Provider Costs	-		17.41	
Travel	766.86		2.88	
Rent and rates	1,342.57		5,254.53	
Insurance	290.11		316.19	
Voice/Data Costs	434.23		648.03	
Staff training and recruitment	66.85		428.78	
Legal costs	(35,000.00)		35,002.01	
Professional Fees	3,862.18		(2,072.06)	
Audit and accountancy fees	237.43		12,657.20	
Sundry	13,139.03		(130.35)	
Subscriptions	124.69		143.12	
Advertising and promotions	-		27.46	
Cleaning and waste disposal	634.98		315.80	
Canteen costs and client resources	125.89		115.14	
Repairs and maintenance	74.11		46.51	
IT support and maintenance	846.73		732.50	
Postage	145.50		165.81	
Stationary	287.01		80.97	
Printing and photocopying	296.46		885.75	
Board and meetings	77.83		86.33	
Light and heat	938.91		826.84	
Health & Safety	-		75.64	
IT system	104.68		33.44	
Bank charges	407.84		228.83	
Recruitment	49.60		-	
Profit on Disposal	-		(3,475.00)	
Depreciation	109,225.00		108,499.00	
Amortisation	- 109,225.10	(12,691.85)	(108,499.00)	58,795.09
				(44,194.51)
(Net deficit)		(12,826.81)		

These pages do not form part of the audited financial statements

Wexford Local Development Ltd
Accounts for year ended 31 December 2023
Schedule of Income by Funder

Funder	Agency	Programme	Receivables at 1 January 2023	Payables at 1 January 2023	Earned during the year	Received during the year	Receivables at 31 December 2023	Payables at 31 December 2023
Department of Rural & Community Development	Wex Co Co	Social Inclusion Community Activation Programme	34,778	(120,635)	2,370,615	(2,301,733)	32,285	(49,260)
	Wex Co Co	Empowering Communities	3,478	0	131,155	(139,256)		(4,623)
	Wex Co Co	Community Car			46,936	(35,630)		11,306
	Wex Co Co	LEADER In House			79,388	(49,876)		29,512
	Wex Co Co	LEADER		(73,161)	304,724	(386,180)		(154,617)
Department of Social Protection		Local Area Employment Scheme	222,241	(346,780)	851,120	(1,519,538)	66,905	- 859,862
		Rural Social Scheme		(4,113)	39,905	(40,972)		(5,180)
		Cornmarket Community Employment	206,737	(215,507)	1,308,583	(1,316,787)	190,166	(207,141)
		Community Services CE	28,448	(24,353)	273,305	(288,141)	14,447	(25,188)
		Jobs Initiative	26,683	(24,854)	92,196	(91,047)	20,021	(17,043)
	Pobal	Tús		(43,725)	278,061	(254,203)		(19,867)
		Ability Programme			0	0		
	Probation Services	Cornmarket Probation & RJ		(72,634)	305,764	(310,555)		(77,425)
Department of Justice and Equality	Health Service Executive	Cornmarket SERDTF & OST	5,249	(20,535)	170,325	(176,206)		(21,167)
	HSE SI	Trauma Informed Care		(180,000)	58,542	(6,235)		(127,693)
	HSE SI	Traveller Primary Healthcare	4,386	(32,306)	145,157	(138,612)		(21,375)
		Wexford Womens Substance Misuse			53,391	(53,399)		(8)
	HSE SI	Intercultural Health Worker			-	(25,000)		(25,000)
	HSE SI	Community Cocaine Funding			38,326	(40,000)		(1,674)
	HSE SI	Existing Level of Service			3,672	(50,000)		(46,328)
	HSE H&W	Social Prescribing		(7,072)	65,317	(62,291)		(4,046)
	Department of Children and Youth Affairs	Cornmarket WRPP		(174)	2	0		(172)
Dormant Acc Fund	TUSLA	Meitheal		(16,982)	56,070	(112,784)		(73,696)
		DAF Ability		(53,667)	- 4,014	57,681		
		Virus Killer/KS3		(22,813)	51,273	(24,742)	3,718	
Other		EPIC Print and Promotions		0	36,441	(29,102)	7,339	0
		Kafe Konnect			63,932	(73,340)		(9,408)
		Little jobs earned		(21,749)	26,859	(35,560)		(30,450)
		Other	6,254	(65,170)	43,231	(6,392)	1,011	(23,088)
TOTAL			538,254 -	1,346,231	6,890,276 -	7,509,899	376,710 -	1,804,311

Wexford Local Development Ltd
Accounts for year ended 31 December 2023
Schedule of Income by programme

	Debtors at 1 January 2023	Creditors at 1 January 2023	Earned during the year	Received during the year	Debtors at 31 December 2023	Creditors at 31 December 2023
				Disbursed/Accrued during the year		
Social Inclusion Activation Programme	34,778	(120,635)	2,370,615	(2,301,733)	32,285	(49,260)
LEADER		(73,161)	304,724	(386,180)		(154,617)
LEADER in House			79,388	(49,876)	29,512	
Local Area Employment Scheme	222,241	(346,780)	851,120	(1,519,538)	66,905	(859,862)
Rural Social Scheme		(4,113)	39,905	(40,972)		(5,180)
Cornmarket Probation & Restorative Justice		(72,634)	305,764	(310,555)		(77,425)
SERDTF Cornmarket Regional Drugs Task	5,249	(20,535)	170,325	(176,206)		(21,167)
Traveller Primary Health	4,386	(32,306)	145,157	(138,612)		(21,375)
Social Prescribing	0	(7,072)	65,317	(62,291)		(4,046)
Wexford Womens Substance Misuse			53,391	(53,399)		(8)
Intercultural Health Worker			38,326	(25,000)		(25,000)
Community Cocaine Fund			3,672	(40,000)		(1,674)
Existing Level of Service			56,070	(50,000)		(46,328)
Meitheal		(16,982)		(112,784)		(73,696)
Cornmarket Community Employment	206,737	(215,507)	1,308,583	(1,316,787)	190,166	(207,141)
Ability Programme			0	0		
Tús		(43,725)	278,061	(254,203)		(19,867)
Community Services CE	28,448	(24,353)	273,305	(288,141)	14,447	(25,188)
Jobs Initiative	26,683	(24,854)	92,196	(91,047)	20,021	(17,043)
Cornmarket WRPP		(174)	2	0		(172)
DAF ability		(53,667)	(4,014)	57,681		
EPIC print and promotions			36,441	(29,102)	7,339	
Little Jobs earned			26,859	(35,560)		(30,450)
Empowering Communities	3,478		131,155	(139,256)		(4,623)
Trauma Informed Care	0	(180,000)	58,542	(6,235)		(127,693)
DAF Virus Killer/ Kick Start 3		(22,813)	51,273	(24,742)	3,718	
Kafe Konnect	0	0	63,932	(73,340)		(9,408)
Community Car			46,936	(35,630)	11,306	
Other	6,254	(65,170)	43,231	(6,392)	1,011	(23,088)
Total	538,254	(1,346,231)	6,890,276	(7,509,899)	376,710	(1,804,311)

Wexford Local Development Ltd
Accounts for year ended 31 December 2023
Schedule of Income Capitalised

	Total Receipts during the year	Capital Receipts	Income Receipts
Social Inclusion Activation Programme	2,333,843	32,110	2,301,733
LEADER	418,445	32,265	386,180
LEADER in House	49,876		49,876
Local Area Employment Scheme	1,528,872	9,334	1,519,538
Cornmarket Epic	29,832	730	29,102
Rural Social Scheme	43,750	2,778	40,972
Cornmarket Probation & Restorative Justice	312,220	1,665	310,555
SERDTF Cornmarket Regional Drugs Task	177,936	1,730	176,206
Traveller Primary Health	138,690	78	138,612
Social Prescribing	62,356	65	62,291
Wexford Womens Substance Misuse	53,464	65	53,399
Intercultural Health Worker	25,000		25,000
Community Cocaine Fund	40,000		40,000
Existing Level of Service	50,000		50,000
Meitheal	112,849	65	112,784
Cornmarket Community Employment	1,316,787		1,316,787
Ability Programme	0		0
Tús	260,119	5,916	254,203
Community Services CE	288,141		288,141
Jobs Initiative	91,047		91,047
Cornmarket WRPP	0		0
DAF ability	-57,681		-57,681
Little Jobs earned	38,805	3,245	35,560
Empowering Communities	140,000	744	139,256
Trauma Informed Care	6,300	65	6,235
DAF Virus Killer/ Kick Start 3	24,742		24,742
Kafe Konnect	73,340		73,340
Community Car			35,630
Other	10,668	4,276	6,392
	7,569,400	95,130	7,509,899