

Company Number: 454533

Wexford Local Development Company Ltd by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018

O'Gorman Brannigan Purtill & Co. Limited
Certified Public Accountants and Registered Auditors
Anglesea House
Anglesea Street
Clonmel
Co. Tipperary
Ireland

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

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Wexford Local Development Company Ltd by Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors

David Ormonde
Michael Wall
Michele Weir
Ann Wall
Kevin Molloy
Liam O' Byrne
Ann O' Connor (Resigned 20 August 2018)
John Pettitt
Jane Keneally (Resigned 28 March 2018)
Declan Mac Partlin
Margaret Murphy
Rosemary Butler
Fran Kennedy (Resigned 26 September 2018)
Michael O' Reilly
Sandra Collins
Liz Duffy (Appointed 24 October 2018)

Company Secretary

David Ormonde

Company Number

454533

Charity Number

18086

Registered Office and Business Address

Spawell Road,
Wexford,
Co. Wexford.

Auditors

O'Gorman Brannigan Purtill & Co. Limited
Certified Public Accountants and Registered Auditors
Anglesea House
Anglesea Street
Clonmel
Co. Tipperary
Ireland

Bankers

AIB
North Main Street,
Wexford

Solicitors

Ebrill Solicitors
Iberius House
Common Quay Street
Wexford

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the year after providing for depreciation amounted to €37,013 (2017 - €5,190).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

David Ormonde
Michael Wall
Michele Weir
Ann Wall
Kevin Molloy
Liam O' Byrne
Ann O' Connor (Resigned 20 August 2018)
John Pettitt
Jane Keneally (Resigned 28 March 2018)
Declan Mac Partlin
Margaret Murphy
Rosemary Butler
Fran Kennedy (Resigned 26 September 2018)
Michael O' Reilly
Sandra Collins
Liz Duffy (Appointed 24 October 2018)

The secretary who served throughout the year was David Ormonde.

There were no changes in shareholdings between 31 December 2018 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, O'Gorman Brannigan Purtill & Co. Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Small Companies Exemptions

The company has availed of the small companies exemptions contained in the companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Spawell Road, Wexford, Co. Wexford.

Signed on behalf of the board

David Ormonde
Director

Date: 22 May 2019

Michael Wall
Director

Date: 22 May 2019

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

David Ormonde

Director

Date: 22 May 2019

Michael Wall

Director

Date: 22 May 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Wexford Local Development Company Ltd by Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John O' Gorman

for and on behalf of

O'GORMAN BRANNIGAN PURTILL & CO. LIMITED

Certified Public Accountants and Registered Auditors

Anglesea House

Anglesea Street

Clonmel

Co. Tipperary

Ireland

Date: 22 May 2019

Wexford Local Development Company Ltd by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

| | Notes | 2018 € | 2017 € |
|----------------------------|-------|----------------------|---------------------|
| Income | | 6,330,977 | 6,117,974 |
| Expenditure | | (6,293,964) | (6,112,784) |
| Surplus for the year | 13 | <u>37,013</u> | <u>5,190</u> |
| Total comprehensive income | | <u><u>37,013</u></u> | <u><u>5,190</u></u> |

Wexford Local Development Company Ltd by Guarantee

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BALANCE SHEET

as at 31 December 2018

| | Notes | 2018 € | 2017 € |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 7 | 240,791 | 164,125 |
| Current Assets | | | |
| Stocks | 8 | 31,975 | 13,707 |
| Debtors | 9 | 466,417 | 374,633 |
| Cash and cash equivalents | | 810,318 | 690,413 |
| | | 1,308,710 | 1,093,710 |
| Creditors: Amounts falling due within one year | 10 | (937,948) | (744,104) |
| Net Current Assets | | 370,762 | 334,649 |
| Total Assets less Current Liabilities | | 611,553 | 498,774 |
| Amounts falling due after more than one year | 11 | (239,893) | (164,127) |
| Net Assets | | 371,660 | 334,647 |
| Reserves | | | |
| Income and expenditure account | 13 | 371,660 | 334,647 |
| Equity attributable to owners of the company | | 371,660 | 334,647 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 22 May 2019 and signed on its behalf by:

David Ormonde

Michael Wall

Wexford Local Development Company Limited by

(A company limited by guarantee, without a share capital)

INFORMATION RELATING TO GOVERNMENT GRANTS

for the year ended 31 December 2018

| Name of State Agency And Programme | Details of Funding | Amount € |
|---|--|---------------------|
| Dept. of Employment Affairs & Social Protection- Ability Programme | Income received €139,971 Capital items purchased (€771) Closing deferred income (€120,279) | 18,921 |
| Dept. of Employment Affairs & Social Protection- Local Employment Scheme | Income received €820,264 Closing debtor €85,068 Opening debtor (€84,070) Capital items purchased (€5,642) | 815,620 |
| Dept. of Employment Affairs & Social Protection- Warm CE 11 & 12 | Income received €294,146 Opening debtor (€12,433) Closing debtor €12,202 Opening creditor €28,878 Closing creditor (€26,137) | 296,657 |
| Dept. of Employment Affairs & Social Protection- Jobs Initiative 17/18/19 | Income received €196,423 Opening debtor (€16,069) Closing debtor €8,285 Closing deferred income (€49,392) | 139,247 |
| Dept. of Employment Affairs And Social Protection- Cornmarket CE | Income received €1,180,229 Opening debtor (€146,065) Closing debtor €223,113 Opening creditor €213,276 Closing creditor (€268,406) | 1,202,148 |
| TUSLA-Cornmarket W.R.P.P | Income received €10,000 Opening deferred income €6,896 Closing deferred income (€4,084) Capital items purchased (€491) | 12,321 |
| Waterford & Wexford Education Training Board- Local Training Initiative | Income received €92,999 Opening deferred income €40,548 Closing deferred income (€12,545) Closing debtor €8,923 Capital items purchased (€3,321) | 126,604 |
| Dept. of Employment Affairs & Social Protection-RSS | Income received €48,734 Opening deferred income €1,262 Closing deferred income (€879) Capital items purchased (€11,232) | 37,885 |

Wexford Local Development Company Limited by Guarantee

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INFORMATION RELATING TO GOVERNMENT GRANTS

continued

for the year ended 31 December 2018

| Name of State Agency And Programme | Details of Funding | Amount € |
|--|---|---------------------|
| Dept. of Employment Affairs & Social Protection-Tùs | Income received €309,548 Opening deferred income €4,952 Closing deferred income (€4,358) Capital items purchased (€39,122) | 271,020 |
| Dept. of Justice & Equality-Probation | Income received €276,994 Opening deferred income €409 Closing deferred income (€59,369) Capital items purchased (€6,761) | 211,273 |
| City of Dublin Youth Services Board- Traveller Development | Income received €23,173 Opening deferred income €1,999 Closing deferred income (€8,513) | 16,659 |
| Volunteer Ireland- Volunteering service | Income received €11,905 Opening deferred income €1,949 Closing deferred income (€1,329) | 12,525 |
| HSE-Traveller & Roma Health & Social Care | Opening deferred income €14,270 Closing deferred income (€7,180) | 7,090 |
| HSE-Traveller Health North & South | Income received €125,302 Opening deferred income €17,243 Closing deferred income (€6,868) Capital items purchased (€935) | 134,742 |
| HSE-Cornmarket Methadone Clinic | Income received €20,000 Closing deferred income (€10,000) | 10,000 |
| HSE-Cornmarket Kitchen Project | Income received €10,000 Closing deferred income (€4,423) Capital items purchased (€470) | 5,107 |
| HSE-Traveller Cult Awareness | Income received €5,600 Closing deferred income (€4,300) | 1,300 |
| HSE-Traveller Health Diabetes | Income received €2000 Closing deferred income (€2,000) | - |

Wexford Local Development Company Limited by Guarantee

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INFORMATION RELATING TO GOVERNMENT GRANTS

continued

for the year ended 31 December 2018

| Name of State Agency And Programme | Details of Funding | Amount € |
|---|--|-------------|
| SERDATF-Cornmarket Project | Income received €161,644 Opening deferred income €120 Closing deferred income (€1,626) Capital items purchased (€18,363) | 141,775 |
| Sustainable Energy Authority of Ireland- WARM Project | Income received €448,448 Opening debtor (€23,627) Closing debtor €1,110 Capital items purchased (€16,769) | 409,162 |
| Wexford County Council- SICAP | Income received €1,719,697 Opening deferred income €13,610 Closing deferred income (€3,614) Opening debtor (€15,450) Closing debtor €23,015 Capital items purchased (€36,152) | 1,701,106 |
| Wexford County Council- LEADER | Income received €319,542 Opening deferred income €31,173 Closing deferred income (€3,093) Capital items purchased (€2,933) | 344,689 |
| Wexford County Council- Wexford Trails Dev | Income received €18,750 | 18,750 |
| Wexford County Council- Other | Income received €11,951 Closing debtor €23,788 | 35,739 |
| Dept. of children & Youth Affairs-Meitheal Programme | Income received €42,748 Opening deferred income €46,078 Closing deferred income (€41,846) Capital items purchased (€159) | 46,821 |

John O' Gorman

for and on behalf of

O'GORMAN BRANNIGAN PURTILL & CO. LIMITED

Certified Public Accountants and Registered Auditors

Anglesea House

Anglesea Street

Clonmel

Co. Tipperary

Ireland

Date: 22 May 2019

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Wexford Local Development Company Ltd by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Spawell Road, Wexford, Co. Wexford, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

The company's income is principally derived from grants and other income received from state agencies.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|-----------------------|
| Plant and machinery | - 12.5% Straight line |
| Fixtures, fittings and equipment | - 20% Straight line |
| Motor vehicles | - 12.5% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Wexford Local Development Company Ltd by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

| 4. OPERATING SURPLUS | 2018 € | 2017 € |
|---|-----------|-----------|
| Operating surplus is stated after charging/(crediting): | | |
| Depreciation of tangible fixed assets | 69,324 | 54,092 |
| Surplus on disposal of tangible fixed assets | (900) | - |
| Amortisation of Government grants | (69,324) | (54,092) |

5. EMPLOYEES

The average monthly number of employees, including directors, during the year was 173, (2017 - 173).

6. EMPLOYEE BENEFITS(EXCLUDING EMPLOYER PENSION COSTS AND EMPLOYER PRSI)

| Number of employees | 2018 | 2017 |
|---------------------|------|------|
| € | | |
| 60,000 - 69,999 | 2 | 2 |
| 70,000 - 79,999 | - | - |
| 80,000 - 89,999 | - | - |
| 90,000 - 99,999 | 1 | 1 |

The company operates a defined contribution pension plan for certain employees. The assets of the plan are held separately from the company in independently administered funds. The pension cost for the year represents contributions payable by the company to the fund and amounted to €152,901 (2017: €154,532).

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

7. TANGIBLE FIXED ASSETS

| | Plant and machinery | Fixtures, fittings and equipment | Motor vehicles | Total |
|-----------------------|------------------------|--|-------------------|----------|
| | € | € | € | € |
| Cost | | | | |
| At 1 January 2018 | 121,139 | 337,505 | 72,430 | 531,074 |
| Additions | 42,489 | 76,426 | 29,325 | 148,240 |
| Disposals | - | - | (15,500) | (15,500) |
| At 31 December 2018 | 163,628 | 413,931 | 86,255 | 663,814 |
| Depreciation | | | | |
| At 1 January 2018 | 62,032 | 271,270 | 33,647 | 366,949 |
| Charge for the year | 18,595 | 41,135 | 9,594 | 69,324 |
| On disposals | - | - | (13,250) | (13,250) |
| At 31 December 2018 | 80,627 | 312,405 | 29,991 | 423,023 |
| Net book value | | | | |
| At 31 December 2018 | 83,001 | 101,526 | 56,264 | 240,791 |
| At 31 December 2017 | 59,107 | 66,235 | 38,783 | 164,125 |

8. STOCKS

| | 2018 € | 2017 € |
|-------------------------------------|---------------|---------------|
| Work in progress | 16,504 | - |
| Finished goods and goods for resale | 15,471 | 13,707 |
| | <u>31,975</u> | <u>13,707</u> |

The replacement cost of stock did not differ significantly from the figures shown.

9. DEBTORS

| | 2018 € | 2017 € |
|---------------|----------------|----------------|
| Trade debtors | 115,676 | 11,776 |
| Other debtors | 302,254 | 322,751 |
| Prepayments | 48,487 | 40,106 |
| | <u>466,417</u> | <u>374,633</u> |

10. CREDITORS

| Amounts falling due within one year | 2018 € | 2017 € |
|-------------------------------------|----------------|----------------|
| Trade creditors | (269) | 465 |
| Taxation | 71,717 | 71,261 |
| DSP-Job Initiative Programme | 19,757 | - |
| DSP-Cornmarket CE Programme | 207,923 | - |
| DSP-Warm CE Programme | 26,137 | - |
| Accruals | 97,160 | 64,082 |
| Deferred Income | 515,523 | 608,296 |
| | <u>937,948</u> | <u>744,104</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

| | | |
|---|----------------|----------------|
| 11. CREDITORS | 2018 | 2017 |
| Amounts falling due after more than one year | € | € |
| Government grants | <u>239,893</u> | <u>164,127</u> |

12. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

13. INCOME AND EXPENDITURE ACCOUNT

| | | |
|----------------------|----------------|----------------|
| | 2018 | 2017 |
| | € | € |
| At 1 January 2018 | 334,647 | 329,457 |
| Surplus for the year | <u>37,013</u> | <u>5,190</u> |
| At 31 December 2018 | <u>371,660</u> | <u>334,647</u> |

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

16.

APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on **22 May 2019**.

WEXFORD LOCAL DEVELOPMENT COMPANY LTD BY GUARANTEE

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

| | 2018 € | 2017 € |
|---|------------------|------------------|
| Income | | |
| Main income | 5,761,175 | 6,000,688 |
| HSE income | 300,016 | - |
| Other income | 200,461 | 63,194 |
| Amortisation of government grants | 69,324 | 54,092 |
| | <u>6,330,976</u> | <u>6,117,974</u> |
| Expenditure | | |
| Direct programme costs | 1,052,264 | 1,083,304 |
| Programme coordination and counselling | 136,148 | 127,807 |
| Movement in stock and work-in-progress | (18,268) | (13,707) |
| Direct wages and salaries | 3,739,517 | 3,637,756 |
| Administration wages and salaries | 381,357 | 391,249 |
| Social welfare costs | 307,172 | 292,554 |
| Pension provider costs | 5,503 | 5,562 |
| Staff training and recruitment | 21,171 | 5,874 |
| Rent and rates | 183,896 | 160,869 |
| Insurance | 13,221 | 10,979 |
| Computer costs | 46,530 | - |
| Light and heat | 53,580 | 43,504 |
| Cleaning and waste disposal | 25,313 | 24,437 |
| Repairs and maintenance | 14,182 | 87,910 |
| Printing | 24,478 | 22,396 |
| Stationery | 8,521 | 7,440 |
| Postage | 21,708 | 20,268 |
| Advertising and promotions | 8,665 | 10,692 |
| Voice/Data costs | 40,279 | 60,820 |
| Board and meeting expenses | 6,914 | 5,989 |
| Travel and subsistence | 3,041 | 3,237 |
| Professional and legal fees | 75,316 | 24,276 |
| Bank charges | 1,578 | 1,571 |
| Doubtful debts | 27,181 | - |
| Canteen | 10,960 | 12,361 |
| Health and safety | 9,978 | 8,684 |
| General expenses | 763 | (224) |
| Subscriptions | 2,891 | 3,384 |
| Profits/losses on disposal of tangibles | (900) | - |
| Auditor's remuneration | 21,680 | 19,700 |
| Depreciation | 69,324 | 54,092 |
| | <u>6,293,963</u> | <u>6,112,784</u> |
| Net surplus | <u>37,013</u> | <u>5,190</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Ability Programme

| | 2018 € | 2017 € |
|--------------------------------|----------------|-----------|
| Income | | |
| Main income | 18,921 | - |
| | <u>18,921</u> | <u>-</u> |
| Expenditure | | |
| Direct programme costs | 2,688 | - |
| Wages and salaries | 13,781 | - |
| Social welfare costs | 1,479 | - |
| Staff training and recruitment | 522 | - |
| Rent and rates | 766 | - |
| Insurance | (47) | - |
| Computer costs | 252 | - |
| Light and heat | 194 | - |
| Cleaning and waste disposal | 23 | - |
| Repairs and maintenance | 187 | - |
| Printing | 67 | - |
| Stationery | 65 | - |
| Postage | 174 | - |
| Advertising and promotions | 102 | - |
| Voice/Data costs | 240 | - |
| Board and meeting expenses | 337 | - |
| Travel and subsistence | 1 | - |
| Professional and legal fees | (11) | - |
| Bank charges | 7 | - |
| Canteen | 81 | - |
| Health and safety | 1 | - |
| General expenses | 551 | - |
| Subscriptions | 22 | - |
| | <u>21,482</u> | <u>-</u> |
| Net (deficit)/surplus | <u>(2,561)</u> | <u>-</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Cornmarket Community Employment Scheme

| | 2018 € | 2017 € |
|-----------------------------|------------------|------------------|
| Income | | |
| Main income | 1,202,148 | 1,206,881 |
| | <u>1,202,148</u> | <u>1,206,881</u> |
| Expenditure | | |
| Direct programme costs | 39,920 | 61,498 |
| Wages and salaries | 1,098,236 | 1,081,911 |
| Social welfare costs | 39,097 | 38,773 |
| Rent and rates | 19,230 | 19,333 |
| Insurance | 795 | 423 |
| Light and heat | 3,347 | 3,876 |
| Cleaning and waste disposal | 424 | 671 |
| Repairs and maintenance | 317 | 396 |
| Voice/Data costs | 957 | 709 |
| Professional and legal fees | 133 | - |
| Bank charges | 27 | 23 |
| Health and safety | - | 355 |
| Auditor's remuneration | 1,000 | 615 |
| | <u>1,203,483</u> | <u>1,208,583</u> |
| Net deficit | <u>(1,335)</u> | <u>(1,702)</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Cornmarket SERDATF Programme

| | 2018 € | 2017 € |
|--|----------------|----------------|
| Income | | |
| HSE income | 151,775 | 159,897 |
| | <u>151,775</u> | <u>159,897</u> |
| Expenditure | | |
| Direct programme costs | 8,772 | 10,556 |
| Programme coordination and counselling | 36,504 | 28,163 |
| Wages and salaries | 72,552 | 84,271 |
| Social welfare costs | 7,943 | 9,023 |
| Pension provider costs | 24 | 26 |
| Staff training and recruitment | 836 | 278 |
| Rent and rates | 10,544 | 10,544 |
| Insurance | 629 | 401 |
| Computer costs | 1,977 | - |
| Light and heat | 4,460 | 4,252 |
| Cleaning and waste disposal | 983 | 1,009 |
| Repairs and maintenance | 253 | 1,743 |
| Printing | 749 | 836 |
| Stationery | 318 | 319 |
| Postage | 616 | 555 |
| Voice/Data costs | 1,774 | 2,887 |
| Board and meeting expenses | 267 | 291 |
| Travel and subsistence | - | 5 |
| Professional and legal fees | 654 | 538 |
| Bank charges | 51 | 59 |
| Canteen | 403 | 399 |
| Health and safety | 603 | 526 |
| General expenses | (412) | 165 |
| Subscriptions | 140 | 156 |
| Auditor's remuneration | 964 | 965 |
| | <u>151,604</u> | <u>157,967</u> |
| Net surplus | <u>171</u> | <u>1,930</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Cornmarket Local Training Initiative Programme

| | 2018 € | 2017 € |
|------------------------------|----------------|----------------|
| Income | | |
| Main income | 126,604 | 41,089 |
| | <u>126,604</u> | <u>41,089</u> |
| Expenditure | | |
| Direct programme costs | 22,335 | 6,692 |
| Wages and salaries | 70,849 | 23,135 |
| Social welfare costs | 7,529 | 2,448 |
| Rent and rates | 18,667 | 4,000 |
| Light and heat | 4,089 | - |
| Cleaning and waste disposal | 1,921 | - |
| Repairs and maintenance | - | 8,500 |
| Printing | - | 12 |
| Stationery | - | 363 |
| Voice/Data costs | 765 | - |
| Bank charges | 24 | 5 |
| Canteen | 132 | 31 |
| | <u>126,311</u> | <u>45,186</u> |
| Net surplus/(deficit) | <u>293</u> | <u>(4,097)</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Cornmarket Probation Programme

| | 2018 € | 2017 € |
|--|----------------|----------------|
| Income | | |
| Main income | 209,279 | 224,357 |
| | <u>209,279</u> | <u>224,357</u> |
| Expenditure | | |
| Direct programme costs | 28,765 | 25,730 |
| Programme coordination and counselling | 99,644 | 99,644 |
| Wages and salaries | 34,508 | 53,090 |
| Social welfare costs | 3,672 | 5,622 |
| Pension provider costs | 24 | 26 |
| Staff training and recruitment | 1,106 | 278 |
| Rent and rates | 22,096 | 15,665 |
| Insurance | 642 | 401 |
| Computer costs | 2,106 | - |
| Light and heat | 5,848 | 4,784 |
| Cleaning and waste disposal | 1,858 | 1,762 |
| Repairs and maintenance | 689 | 8,653 |
| Printing | 1,003 | 965 |
| Stationery | 523 | 422 |
| Postage | 1,031 | 854 |
| Advertising and promotions | - | 653 |
| Voice/Data costs | 2,017 | 3,081 |
| Board and meeting expenses | 347 | 299 |
| Travel and subsistence | - | 5 |
| Professional and legal fees | 850 | 573 |
| Bank charges | 68 | 78 |
| Canteen | 661 | 690 |
| Health and safety | 689 | 548 |
| General expenses | 567 | 305 |
| Subscriptions | 151 | 156 |
| Auditor's remuneration | 964 | 965 |
| | <u>209,829</u> | <u>225,249</u> |
| Net deficit | <u>(550)</u> | <u>(892)</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Job Initiative Programme

| | 2018 € | 2017 € |
|------------------------|-----------------------|---------------------|
| Income | | |
| Main income | 139,248 | 140,905 |
| | <u>139,248</u> | <u>140,905</u> |
| Expenditure | | |
| Direct programme costs | 1,758 | 1,457 |
| Wages and salaries | 136,394 | 139,221 |
| Social welfare costs | 772 | 787 |
| Pension provider costs | 4 | 4 |
| Bank charges | 19 | 21 |
| Auditor's remuneration | 1,615 | - |
| | <u>140,562</u> | <u>141,490</u> |
| Net deficit | <u><u>(1,314)</u></u> | <u><u>(585)</u></u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Leader

| | 2018 € | 2017 € |
|--------------------------------|----------------|----------------|
| Income | | |
| Main income | 344,689 | 327,286 |
| Internal income | - | (19) |
| | <u>344,689</u> | <u>327,267</u> |
| Expenditure | | |
| Direct programme costs | 20,230 | 14,763 |
| Wages and salaries | 271,016 | 262,106 |
| Social welfare costs | 27,433 | 25,984 |
| Pension provider costs | 594 | 638 |
| Staff training and recruitment | 1,264 | 318 |
| Rent and rates | 5,501 | 5,577 |
| Insurance | 733 | 628 |
| Computer costs | 2,641 | - |
| Light and heat | 2,296 | 2,249 |
| Cleaning and waste disposal | 1,469 | 1,615 |
| Repairs and maintenance | 464 | 2,204 |
| Printing | 2,121 | 2,140 |
| Stationery | 795 | 582 |
| Postage | 990 | 719 |
| Advertising and promotions | 556 | 658 |
| Voice/Data costs | 2,429 | 3,743 |
| Board and meeting expenses | 437 | 283 |
| Travel and subsistence | 1,335 | 1,926 |
| Professional and legal fees | 1,279 | 651 |
| Bank charges | 88 | 88 |
| Canteen | 596 | 363 |
| Health and safety | 828 | 778 |
| General expenses | (178) | (136) |
| Subscriptions | 173 | 204 |
| Auditor's remuneration | 1,101 | 1,103 |
| | <u>346,191</u> | <u>329,184</u> |
| Net deficit | <u>(1,502)</u> | <u>(1,917)</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Local Employment Services

| | 2018 € | 2017 € |
|--------------------------------|----------------|----------------|
| Income | | |
| Main income | 815,620 | 843,913 |
| | <u>815,620</u> | <u>843,913</u> |
| Expenditure | | |
| Direct programme costs | 54,938 | 63,102 |
| Wages and salaries | 605,575 | 620,331 |
| Social welfare costs | 60,441 | 60,845 |
| Pension provider costs | 1,901 | 2,007 |
| Staff training and recruitment | 4,106 | 1,034 |
| Rent and rates | 25,745 | 25,274 |
| Insurance | 2,536 | 2,233 |
| Computer costs | 9,863 | - |
| Light and heat | 7,887 | 6,221 |
| Cleaning and waste disposal | 4,358 | 4,527 |
| Repairs and maintenance | 2,932 | 20,490 |
| Printing | 4,782 | 4,878 |
| Stationery | 1,516 | 1,208 |
| Postage | 6,380 | 5,422 |
| Advertising and promotions | 1,806 | 2,202 |
| Voice/Data costs | 7,490 | 11,711 |
| Board and meeting expenses | 1,321 | 1,174 |
| Travel and subsistence | 4 | 16 |
| Professional and legal fees | 3,157 | 2,114 |
| Bank charges | 238 | 241 |
| Canteen | 2,140 | 2,723 |
| Health and safety | 1,512 | 1,174 |
| General expenses | 450 | 40 |
| Subscriptions | 561 | 665 |
| Auditor's remuneration | 3,580 | 3,584 |
| | <u>815,219</u> | <u>843,216</u> |
| Net surplus | <u>401</u> | <u>697</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Meitheal Programme

| | 2018 € | 2017 € |
|--------------------------------|---------------|---------------|
| Income | | |
| Main income | 46,822 | 45,281 |
| Other income | 21,000 | 20,625 |
| | <u>67,822</u> | <u>65,906</u> |
| Expenditure | | |
| Direct programme costs | 22,840 | 23,906 |
| Wages and salaries | 34,115 | 32,672 |
| Social welfare costs | 3,719 | 3,495 |
| Staff training and recruitment | 316 | 80 |
| Rent and rates | 1,777 | 1,814 |
| Insurance | 183 | 158 |
| Computer costs | 705 | - |
| Light and heat | 482 | 484 |
| Cleaning and waste disposal | 215 | 266 |
| Repairs and maintenance | 447 | 597 |
| Printing | 312 | 332 |
| Stationery | 84 | 64 |
| Postage | 408 | 356 |
| Advertising and promotions | 476 | 164 |
| Voice/Data costs | 576 | 891 |
| Board and meeting expenses | 99 | 90 |
| Travel and subsistence | - | 1 |
| Professional and legal fees | 243 | 162 |
| Bank charges | 40 | 40 |
| Canteen | 147 | 221 |
| Health and safety | 56 | 40 |
| General expenses | (161) | 139 |
| Subscriptions | 43 | 51 |
| Auditor's remuneration | 275 | 276 |
| | <u>67,397</u> | <u>66,299</u> |
| Net surplus/(deficit) | <u>425</u> | <u>(393)</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Rural Social Scheme

| | 2018 € | 2017 € |
|--------------------------------|---------------|---------------|
| Income | | |
| Main income | 37,885 | 33,476 |
| | <u>37,885</u> | <u>33,476</u> |
| Expenditure | | |
| Direct programme costs | 20,389 | 18,040 |
| Wages and salaries | 3,234 | 2,313 |
| Social welfare costs | 285 | 228 |
| Pension provider costs | 9 | 6 |
| Staff training and recruitment | 632 | 159 |
| Rent and rates | 3,220 | 3,207 |
| Insurance | 367 | 313 |
| Computer costs | 1,307 | - |
| Light and heat | 1,090 | 1,045 |
| Cleaning and waste disposal | 608 | 670 |
| Repairs and maintenance | 549 | 1,148 |
| Printing | 992 | 632 |
| Stationery | 299 | 183 |
| Postage | 1,324 | 1,257 |
| Advertising and promotions | 278 | 329 |
| Voice/Data costs | 1,152 | 1,794 |
| Board and meeting expenses | 198 | 181 |
| Travel and subsistence | - | 2 |
| Professional and legal fees | 486 | 325 |
| Bank charges | 52 | 53 |
| Canteen | 295 | 372 |
| Health and safety | 281 | 235 |
| General expenses | (77) | (48) |
| Subscriptions | 86 | 102 |
| Auditor's remuneration | 551 | 551 |
| | <u>37,607</u> | <u>33,097</u> |
| Net surplus | <u>278</u> | <u>379</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Social Inclusion Community Activation Programme

| | 2018 € | 2017 € |
|--------------------------------|------------------|------------------|
| Income | | |
| Main income | 1,708,809 | 1,697,902 |
| Other income | - | 13,245 |
| | <u>1,708,809</u> | <u>1,711,147</u> |
| Expenditure | | |
| Direct programme costs | 284,031 | 358,481 |
| Wages and salaries | 1,180,312 | 1,109,503 |
| Social welfare costs | 116,915 | 109,391 |
| Pension provider costs | 2,830 | 2,782 |
| Staff training and recruitment | 6,587 | 2,164 |
| Rent and rates | 36,457 | 34,974 |
| Insurance | 3,586 | 3,089 |
| Computer costs | 12,097 | - |
| Light and heat | 13,161 | 11,398 |
| Cleaning and waste disposal | 7,954 | 8,097 |
| Repairs and maintenance | 3,785 | 22,377 |
| Printing | 8,514 | 5,676 |
| Stationery | 2,547 | 2,241 |
| Postage | 4,847 | 4,626 |
| Advertising and promotions | 2,887 | 3,343 |
| Voice/Data costs | 11,841 | 17,996 |
| Board and meeting expenses | 2,092 | 1,786 |
| Travel and subsistence | 1,283 | 1,003 |
| Professional and legal fees | 4,972 | 3,239 |
| Bank charges | 360 | 364 |
| Canteen | 3,293 | 3,692 |
| Health and safety | 3,743 | 3,115 |
| General expenses | 524 | (209) |
| Subscriptions | 874 | 999 |
| Auditor's remuneration | 5,507 | 5,513 |
| | <u>1,720,999</u> | <u>1,715,640</u> |
| Net deficit | <u>(12,190)</u> | <u>(4,493)</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Traveller and Roma Healthcare and Social Programme

| | 2018 € | 2017 € |
|------------------------------|--------------|---------------|
| Income | | |
| HSE income | 7,090 | 10,135 |
| | <u>7,090</u> | <u>10,135</u> |
| Expenditure | | |
| Direct programme costs | 1,109 | 1,822 |
| Wages and salaries | 5,496 | 8,077 |
| Social welfare costs | 473 | 652 |
| General expenses | (1) | - |
| | <u>7,077</u> | <u>10,551</u> |
| Net surplus/(deficit) | <u>13</u> | <u>(416)</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Traveller Development Programme

| | 2018 € | 2017 € |
|------------------------------|---------------|---------------|
| Income | | |
| Main income | 16,659 | 27,297 |
| | <u>16,659</u> | <u>27,297</u> |
| Expenditure | | |
| Direct programme costs | 13,934 | 16,419 |
| Wages and salaries | 2,398 | 9,853 |
| Social welfare costs | 266 | 1,054 |
| Bank charges | 9 | 14 |
| | <u>16,607</u> | <u>27,340</u> |
| Net surplus/(deficit) | <u>52</u> | <u>(43)</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Traveller Primary Healthcare Programme

| | 2018 € | 2017 € |
|--------------------------------|----------------|----------------|
| Income | | |
| HSE income | 136,044 | 127,835 |
| | <u>136,044</u> | <u>127,835</u> |
| Expenditure | | |
| Direct programme costs | 20,392 | 12,735 |
| Wages and salaries | 99,982 | 99,805 |
| Social welfare costs | 9,642 | 9,531 |
| Pension provider costs | 37 | - |
| Staff training and recruitment | 316 | 52 |
| Rent and rates | 1,777 | 1,814 |
| Insurance | 183 | 158 |
| Computer costs | 705 | - |
| Light and heat | 482 | 484 |
| Cleaning and waste disposal | 215 | 266 |
| Repairs and maintenance | 447 | 596 |
| Printing | 365 | 292 |
| Stationery | 84 | 64 |
| Postage | 137 | 22 |
| Advertising and promotions | 139 | 164 |
| Voice/Data costs | 576 | 892 |
| Board and meeting expenses | 99 | 90 |
| Travel and subsistence | - | 2 |
| Professional and legal fees | 243 | 162 |
| Bank charges | 26 | 21 |
| Canteen | 147 | 222 |
| Health and safety | 56 | 40 |
| General expenses | (25) | 1 |
| Subscriptions | 43 | 80 |
| Auditor's remuneration | 275 | 276 |
| | <u>136,343</u> | <u>127,769</u> |
| Net (deficit)/surplus | <u>(299)</u> | <u>66</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Tus Programme

| | 2018 € | 2017 € |
|--------------------------------|----------------|----------------|
| Income | | |
| Main income | 271,020 | 308,579 |
| | <u>271,020</u> | <u>308,579</u> |
| Expenditure | | |
| Direct programme costs | 146,730 | 176,473 |
| Wages and salaries | 19,717 | 20,166 |
| Social welfare costs | 1,913 | 829 |
| Pension provider costs | 58 | 50 |
| Staff training and recruitment | 4,831 | 1,352 |
| Rent and rates | 28,116 | 28,667 |
| Insurance | 3,245 | 2,861 |
| Computer costs | 10,444 | - |
| Light and heat | 9,049 | 7,927 |
| Cleaning and waste disposal | 5,135 | 5,553 |
| Repairs and maintenance | 3,082 | 17,725 |
| Printing | 4,305 | 5,378 |
| Stationery | 1,789 | 1,568 |
| Postage | 4,734 | 5,273 |
| Advertising and promotions | 2,144 | 2,849 |
| Voice/Data costs | 9,310 | 15,317 |
| Board and meeting expenses | 1,521 | 1,536 |
| Travel and subsistence | 419 | 276 |
| Professional and legal fees | 3,737 | 2,764 |
| Bank charges | 328 | 345 |
| Canteen | 2,499 | 3,193 |
| Health and safety | 2,096 | 1,792 |
| General expenses | (301) | (362) |
| Subscriptions | 711 | 869 |
| Auditor's remuneration | 4,681 | 4,686 |
| | <u>270,293</u> | <u>307,087</u> |
| Net surplus | <u>727</u> | <u>1,492</u> |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Volunteering Service Programme

| | 2018 € | 2017 € |
|------------------------------|---------------|--------------|
| Income | | |
| Main income | 12,525 | 3,551 |
| | <u>12,525</u> | <u>3,551</u> |
| Expenditure | | |
| Direct programme costs | 2,082 | 542 |
| Wages and salaries | 9,610 | 2,761 |
| Social welfare costs | 860 | 248 |
| | <u>12,552</u> | <u>3,551</u> |
| Net (deficit)/surplus | <u>(27)</u> | <u>-</u> |

Wexford Local Development Company Ltd by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Warm Community Employment Scheme

| | 2018 € | 2017 € |
|------------------------------|----------------|----------------|
| Income | | |
| Main income | 296,657 | 320,221 |
| | <u>296,657</u> | <u>320,221</u> |
| Expenditure | | |
| Direct programme costs | 5,648 | 4,346 |
| Wages and salaries | 280,677 | 303,555 |
| Social welfare costs | 5,272 | 5,122 |
| Rent and rates | 5,000 | 5,000 |
| Light and heat | - | 783 |
| Bank charges | 21 | 22 |
| Auditor's remuneration | 615 | 615 |
| | <u>297,233</u> | <u>319,443</u> |
| Net (deficit)/surplus | <u>(576)</u> | <u>778</u> |

Wexford Local Development Company Ltd by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2018

Warm SEAI Programme

| | 2018 € | 2017 € |
|--|---------------|---------------|
| Income | | |
| Main income | 445,484 | 478,721 |
| Other income | 166,052 | - |
| | <hr/> 611,536 | <hr/> 478,721 |
| Expenditure | | |
| Direct programme costs | 319,998 | 260,250 |
| Movement in stock and work-in-progress | (18,268) | (13,707) |
| Wages and salaries | 179,012 | 175,683 |
| Social welfare costs | 19,116 | 18,473 |
| Pension provider costs | 22 | 23 |
| Staff training and recruitment | 632 | 159 |
| Rent and rates | 5,000 | 5,000 |
| Insurance | 367 | 314 |
| Computer costs | 4,585 | - |
| Light and heat | 1,195 | - |
| Repairs and maintenance | 1,355 | 3,481 |
| Printing | 1,268 | 1,253 |
| Stationery | 502 | 425 |
| Postage | 1,068 | 1,185 |
| Advertising and promotions | 278 | 329 |
| Voice/Data costs | 1,152 | 1,799 |
| Board and meeting expenses | 197 | 181 |
| Travel and subsistence | - | 2 |
| Professional and legal fees | 486 | 325 |
| Bank charges | 119 | 116 |
| Doubtful debts | 26,722 | - |
| Canteen | 565 | 456 |
| Health and safety | 113 | 81 |
| General expenses | (190) | (10) |
| Subscriptions | 86 | 102 |
| Auditor's remuneration | 551 | 551 |
| | <hr/> 545,931 | <hr/> 456,471 |
| Net surplus | <hr/> 65,605 | <hr/> 22,250 |

Wexford Local Development Company Ltd by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Other

| | 2018 € | 2017 € |
|---|-----------------|----------------|
| Income | | |
| Main income | 68,804 | - |
| HSE income | 5,107 | 13,266 |
| TUSLA | - | 602 |
| Internal income | - | 3,381 |
| Other income | 13,409 | 15,456 |
| Amortisation of government grants | 69,324 | 54,092 |
| | <u>156,644</u> | <u>86,797</u> |
| Expenditure | | |
| Direct programme costs | 35,707 | 26,492 |
| Wages and salaries | 3,410 | 552 |
| Social welfare costs | 350 | 50 |
| Staff training and recruitment | 24 | - |
| Computer costs | (150) | - |
| Light and heat | - | 1 |
| Cleaning and waste disposal | 150 | 1 |
| Repairs and maintenance | (324) | - |
| Printing | - | 2 |
| Stationery | - | 1 |
| Postage | - | (1) |
| Advertising and promotions | - | 1 |
| Board and meeting expenses | - | 78 |
| Travel and subsistence | - | (1) |
| Professional and legal fees | 59,089 | 13,423 |
| Bank charges | 101 | 81 |
| Doubtful debts | 459 | - |
| Canteen | - | (1) |
| General expenses | (2) | (110) |
| Subscriptions | - | - |
| Profits/losses on disposal of tangibles | (900) | - |
| Depreciation | 69,324 | 54,092 |
| | <u>167,238</u> | <u>94,661</u> |
| Net deficit | <u>(10,594)</u> | <u>(7,864)</u> |