

**Wexford Local Development
(Company Limited by Guarantee not having a Share Capital)**

**Directors' Report and Financial Statements
Financial Year ended 31 December 2016**

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DIRECTORS AND OTHER INFORMATION

Board of Directors * (at date of directors' report)

Michael Wall (Chairman)
David Ormonde
John Carr
Ann Wall
Michele Weir
Kevin Molloy
Patrick Byrne
Ann O'Connor
Liam O'Byrne
Jolly Ronan
John Pettitt
Jane Kenneally (Appointed 25th May 2016)
Declan MacPartlin (Appointed 22nd June 2016)
Margaret Murphy (Appointed 28th September 2016)
Rosemary Butler (Appointed 23rd November 2016)
Fran Kennedy (Appointed 25th January 2017)

Solicitors

Ebrill Solicitors
Iberius House
Common Quay Street
Wexford

Bankers

Allied Irish Banks
North Main Street
Wexford

Secretary and Registered Office

David Ormonde
Spawell Road
Wexford

Audit Committee

Michael Wall
David Ormonde
Michele Weir
John Carr
John Everett

Registered Number: 454533

CHY Number: 18086

Charity Registration Number: 20068691

Auditors

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Cornmarket
Wexford

* All directors are also members of the company

DIRECTORS' REPORT

The directors present their report and the audited financial statements of the company for the year ended 31 December 2016.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish law requires the directors to prepare financial statements for each financial year that give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the company for the financial year. Under that law the directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

Under Irish law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records

The measures taken by the directors to secure compliance with the company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at Spawell Road, Wexford.

Incorporation

The registered number is 454533. The company has charitable status as recognised by the Revenue Commissioners – registered number CHY 18086. The company has claimed an exemption pursuant to Section 1180 Companies Act 2014 from the requirement to include the word 'Company Limited by Guarantee' as part of the company name. The company is registered with the Charities Regulatory Authority and its Charity Registration number is 20068691.

DIRECTORS' REPORT - continued

Principal activities and review of the business

The company was incorporated on 10 March 2008 by an amalgamation of the activities of three separate entities; Wexford Area Partnership Limited, County Wexford Partnership Limited and The Wexford Organisation for Rural Development Limited. The company is a company limited by guarantee with charitable status.

The main object and principal activity of the company is to promote, support, assist and engage in:

- (a) social development;
- (b) enterprise development to facilitate rural and urban regeneration;
- (c) community development, designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty.

In order to achieve its main object, the company is funded through the Department of Housing, Planning, Community and Local Government to administer Social Inclusion programme and the Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs to administer LEADER Rural Development Programme. The company also receives funding from the Department of Social Protection and other agencies to administer various programmes.

The result for the year and the year end financial position was considered satisfactory by the Directors.

Principal risk and uncertainty

The company is completely and wholly dependent upon the Irish Government and the EU for its funding which is primarily received from the Department of Housing, Planning, Community and Local Government, Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs and the Department of Social Protection. The funding receivable is subject to certain conditions being adhered to and the directors are confident that all such conditions will be met. The company operates a number of core programmes on behalf of its funders. The company has been advised that it will have to tender for its funding under the Social Inclusion and Community Activation Programme in 2018. This programme contributed 29% of the company's total income in 2016. The directors acknowledge the need to seek alternative programmes and funding streams to mitigate against this risk.

Other risks and uncertainties

As the company's activities are conducted primarily in Euro they are not subject to any material level of currency risk and due to there not being any bank loans or overdrafts in place, the company is not subject to interest rate risk. Due to the nature of the company's activities, they are not subject to significant credit risk.

Results for the year

The result for the year is set out in the income statement on page 9.

Governance

The Board have committed to implementing the Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland. The company has registered on the "adoption journey" which means that the organisation has made a formal commitment to undertake a process to comply with the Code.

Management and accountability for grants from exchequer funds

The financial statements comply with the requirements of circular 13/2014 "Management and Accountability for Grants from Exchequer Funds".

DIRECTORS' REPORT - continued

Directors

The names of the persons who were directors at any time during the year ended 31 December 2016 are set out below. Unless indicated otherwise they served as directors for the entire year.

Michael Wall
David Ormonde
John Carr
Ann Wall
Michele Weir
Kevin Molloy
Patrick Byrne
Ann O'Connor
Liam O'Byrne
Jolly Ronan
John Pettitt
Jane Kenneally (Appointed 25th May 2016)
Declan MacPartlin (Appointed 22nd June 2016)
Margaret Murphy (Appointed 28th September 2016)
Rosemary Butler (Appointed 23rd November 2016)

Members

The liability of the members is limited.

In the event of the winding up or dissolution of the company, the members are liable to contribute an amount not exceeding €1.27 towards the debts and liabilities of the company.

All members are also directors of the company.

Events since the year end

There have been no significant events affecting the company since the year end.

Auditors

The Auditor, PricewaterhouseCoopers, have indicated their willingness to continue in office, and a resolution that they be re-appointed will be proposed at the Annual General Meeting.

On behalf of the board

Michael Wall

Michele Weir

Date: 14 April 2017



Independent auditors' report to the members of Wexford Local Development

Report on the financial statements

Our opinion

In our opinion, Wexford Local Development's financial statements (the "financial statements"):

- give a true and fair view of the company's assets, liabilities and financial position as at 31 December 2016 and of its profit and cash flows for the year then ended;
 - have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland; and
 - have been properly prepared in accordance with the requirements of the Companies Act 2014.
-

What we have audited

The financial statements, included within the Directors Report and Financial Statements, comprise:

- the Balance Sheet as at 31 December 2016;
- the Income Statement and Statement of Comprehensive Income for the year then ended;
- the Statement of Cash Flows for the year then ended;
- the Statement of Changes in Equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
 - In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
 - The financial statements are in agreement with the accounting records.
 - In our opinion the information given in the Directors' Report is consistent with the financial statements.
-

Matter on which we are required to report by exception

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Directors Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



Billy Sweetman
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Wexford
14 April 2017

INCOME STATEMENT

For the financial year ended 31 December 2016

	Notes	2016 €	2015 €
Turnover		6,031,947	5,997,481
Project payments		<u>(5,069,921)</u>	<u>(5,133,704)</u>
Gross profit		962,026	863,777
Administrative expenses		<u>(927,184)</u>	<u>(1,012,554)</u>
Profit/(loss) on ordinary activities before taxation	6	34,842	(148,777)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u>34,842</u>	<u>(148,777)</u>

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2016

	2016 €	2015 €
Profit/(loss) for the financial year	<u>34,842</u>	<u>(148,777)</u>
Other comprehensive income for the financial year, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income for the financial year	<u>34,842</u>	<u>(148,777)</u>

BALANCE SHEET
As at 31 December 2016

	Notes	2016 €	2015 €
Fixed assets			
Tangible assets	9	<u>134,600</u>	<u>155,815</u>
Current assets			
Stocks	10	15,863	14,802
Debtors	11	287,555	359,401
Cash at bank and in hand		837,853	713,417
		<u>1,141,271</u>	<u>1,087,620</u>
Creditors - amounts falling due within one year	12	<u>(811,811)</u>	<u>(793,158)</u>
Net current assets		329,460	294,462
Capital grants	13	<u>(134,603)</u>	<u>(155,662)</u>
Net assets		<u>329,457</u>	<u>294,615</u>
Reserves			
Retained surplus		<u>329,457</u>	<u>294,615</u>
Total equity		<u>329,457</u>	<u>294,615</u>

On behalf of the board

Michael Wall

Michele Weir

STATEMENT OF CHANGES IN EQUITY
For the financial year ended 31 December 2016

	Notes	Retained Surplus €	Total €
Balance at 1 January 2015		443,392	443,392
Loss for the financial year		<u>(148,777)</u>	<u>(148,777)</u>
Total comprehensive income for the financial year		<u>(148,777)</u>	<u>(148,777)</u>
Balance at 31 December 2015		<u>294,615</u>	<u>294,615</u>
Balance at 1 January 2016		294,615	294,615
Profit for the financial year		<u>34,842</u>	<u>34,842</u>
Total comprehensive income for the financial year		<u>329,457</u>	<u>329,457</u>
Balance at 31 December 2016		<u>329,457</u>	<u>329,457</u>

STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2016

	Notes	2016 €	2015 €
Cash from operations	16	<u>124,436</u>	<u>(89,073)</u>
Net cash generated from operating activities		<u>124,436</u>	<u>(89,073)</u>
Cash flows from investing activities			
Purchases of tangible fixed assets		(37,825)	(66,363)
Government grant to fund capital expenditure		<u>37,825</u>	<u>66,363</u>
Net cash used in investing activities		<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents		124,436	(89,073)
Cash and cash equivalents at 1 January		<u>713,417</u>	<u>802,490</u>
Cash and cash equivalents at 31 December		<u>837,853</u>	<u>713,417</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>837,853</u>	<u>713,417</u>
Cash and cash equivalents		<u>837,853</u>	<u>713,417</u>

NOTES TO THE FINANCIAL STATEMENTS

1 General information

Wexford Local Development promote, support and engage in:

- (a) Social development;
- (b) Enterprise development to facilitate rural and urban regeneration;
- (c) Community development designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty.

Wexford Local Development is incorporated as a company limited by guarantee not having a share capital in the Republic of Ireland. The address of its registered office is Spawell Road, Wexford.

2 Statement of compliance

The financial statements have been prepared on a going concern basis and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The financial statements comply with Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Companies Act 2014.

3 Summary of significant accounting policies

The significant accounting policies used in the preparation of the financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated.

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the directors to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are disclosed in note 4.

(b) Functional and presentation currency

The company's functional and presentation currency is the euro, denominated by the symbol "€".

(c) Turnover

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland. Grant income is recognised when there is: 1) entitlement to the grant; 2) virtual certainty that it will be received and; 3) sufficient measurability of the amount. Unspent grants are shown on the balance sheet as a liability where there is an ongoing obligation to fulfil the criteria for receipt of grant.

Government grants relating to capital costs are deferred and recognised in the income statement, over the period necessary to match them with the costs that they are intended to compensate.

(d) Project payments

Loan and grant advances to beneficiaries are accounted for when authorised. Amounts fully authorised at the Balance Sheet date and awaiting payment are disclosed in accruals.

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Summary of significant accounting policies - continued

(e) Employee benefits

The company provides a range of benefits to employees, including short term employee benefits such as paid holiday arrangements and post-employment benefits (in the form of defined contribution pension plans).

(i) Short term employee benefits

Short term employee benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.

(ii) Post-employment benefits

Defined contribution plan

The company operates a defined contribution plan for certain employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further contributions or to make direct benefit payments to employees if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The assets of the plan are held separately from the company in independently administered funds. The contributions to the defined contribution plan are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet.

(f) Tangible fixed assets

Tangible fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to the location and condition necessary for its intended use, applicable dismantling, removal and restoration costs and borrowing costs capitalised.

Depreciation on assets is calculated, using the straight line method over their estimated useful lives as follows:

Plant and machinery	12.5%
Motor vehicles	12.5%
Fixtures and fittings	20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each financial year. The effect of any change in either residual values or useful lives is accounted for prospectively.

Tangible fixed assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in profit or loss.

(g) Stock

Stocks are measured at the lower of cost and net realisable value. Provision is made, where necessary, for obsolete, slow moving and defective stock.

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Summary of significant accounting policies - continued

(h) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid instruments with original maturities of three months or less and bank overdrafts.

(i) Capital grants

Grants from the government are recognised at their fair value where there is reasonable assurance that the grant will be received and the company will comply with all attached conditions.

Government grants toward capital expenditure are included in long term liabilities as deferred government grants and are credited to the profit and loss account on a straight-line basis over the expected lives of the related asset.

(j) Financial Instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) *Financial assets*

Basic financial assets, including trade and other debtors and cash and cash equivalents, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Trade and other debtors, cash and cash equivalents are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised costs is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial assets carrying amount and the present value of the financial assets estimated cash flows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreased and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) *Financial liabilities*

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest.

Trade and other creditors and financial liability from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Summary of significant accounting policies – continued

(j) Financial instruments - continued

(ii) Financial liabilities - continued

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as due within one year if payment is due within one year or less. If not, they are presented as falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(iii) Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle to liability simultaneously.

4 Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The directors make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Deferred revenue

Grant income is recognised when there is : 1) entitlement to the grant; 2) virtual certainty that it will be received and; 3) sufficient measurability of the amount. Unspent grants are shown on the balance sheet as a liability. See note 11 for the amount of the deferred revenue.

5 Turnover	2016	2015
	€	€
Analysis of turnover by geographical market		
Ireland	<u>6,031,947</u>	<u>5,997,481</u>
	2016	2015
	€	€
Analysis of turnover by category		
Grant income	5,942,007	5,974,906
Other income	89,940	22,575
	<u>6,031,947</u>	<u>5,997,481</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

6 Surplus/deficit on ordinary activities	2016	2015
	€	€
Surplus/deficit on ordinary activities is stated after charging/(crediting):		
Wages and salaries	3,809,494	3,694,993
Social insurance costs	283,198	280,567
Other retirement benefit costs	154,567	159,031
Staff costs (including directors' remuneration)	<u>4,247,259</u>	<u>4,134,591</u>
Included in staff costs above are the following in relation to directors:		
Emoluments	-	-
Contributions to retirement benefit schemes	-	-
	<u>-</u>	<u>-</u>
Depreciation	<u>59,040</u>	<u>54,681</u>
Amortisation of government grants	<u>(58,884)</u>	<u>(52,338)</u>
Auditors' remuneration	<u>18,450</u>	<u>18,450</u>

7 Employees and directors

(i) Employee information

The average number of persons employed by the company, including executive directors, during the financial year was:

	2016 Number	2015 Number
Programmes	162	148
Administration	7	7
	<u>169</u>	<u>155</u>

The staff costs and related employment obligations for two of the programmes, TUS and Rural Social Scheme, run by the company are discharged and administered by Pobal and therefore not included in the income statement. The average number of persons employed by the company on these programmes during the financial year was 335 (2015: 348).

Employee Benefits (excluding employer pension costs and employer PRSI)	Number of employees	
	2016	2015
€		
60,000 - 69,999	2	3
70,000 - 79,999	-	1
80,000 - 89,999	-	-
90,000 - 99,999	1	1

NOTES TO THE FINANCIAL STATEMENTS - continued

7 Employees and directors - continued

(ii) Key management compensation

Key management includes the directors and members of senior management. The compensation paid or payable to key management for employee service is shown below:

	2016 €	2015 €
Salaries and other short-term benefits	94,550	94,550
Social insurance costs	10,164	10,164
Post-employment benefits	9,455	9,455
Total key management compensation	<u>114,169</u>	<u>114,169</u>

8 Taxation

The company has been granted the taxation exemption applicable to charities and holds a valid tax clearance certificate. The TCAN is 337964.

NOTES TO THE FINANCIAL STATEMENTS - continued

9 Tangible fixed assets

	Motor vehicles €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
At 1 January 2015				
Cost or deemed cost	68,250	74,970	230,900	374,120
Accumulated depreciation and impairment	(51,033)	(26,998)	(151,956)	(229,987)
Carrying amount	17,217	47,972	78,944	144,133
Financial year ended 31 December 2015				
Opening carrying amount	17,217	47,972	78,944	144,133
Additions	-	18,258	48,105	66,363
Depreciation	(2,781)	(10,098)	(41,802)	(54,681)
Carrying amount	14,436	56,132	85,247	155,815
At 31 December 2015				
Cost or deemed cost	68,250	93,228	279,005	440,483
Accumulated depreciation and impairment	(53,814)	(37,096)	(193,758)	(284,668)
Carrying amount	14,436	56,132	85,247	155,815
Financial year ended 31 December 2016				
Opening carrying amount	14,436	56,132	85,247	155,815
Additions	-	13,600	24,225	37,825
Depreciation	(2,781)	(11,651)	(44,608)	(59,040)
Carrying amount	11,655	58,081	64,864	134,600
At 31 December 2016				
Cost or deemed cost	38,250	106,828	302,379	447,457
Accumulated depreciation and impairment	(26,595)	(48,747)	(237,515)	(312,857)
Carrying amount	11,655	58,081	64,864	134,600

During the financial year, tangible fixed assets with a carrying amount of €Nil (2015: €Nil) were disposed of. The assets had a cost of €22,851 (2015: €8,000) and accumulated depreciation and impairment of €22,851 (2015: €8,000). The profit on the disposal of these tangible fixed assets was €2,850 (2015: €Nil).

NOTES TO THE FINANCIAL STATEMENTS - continued

10 Stocks	2016 €	2015 €
Project materials	15,863	14,802
	<u>15,863</u>	<u>14,802</u>

There is no significant difference between the replacement cost of project materials and their carrying value.

11 Debtors	2016 €	2015 €
Amounts receivable from funders (see (i) below)	234,001	309,285
Other debtors	53,554	50,116
	<u>287,555</u>	<u>359,401</u>

12 Creditors - amounts falling due within one year	2016 €	2015 €
Trade creditors	-	6,259
Deferred income	669,026	572,223
Accruals	72,448	147,811
PAYE/PRSI	70,337	66,865
	<u>811,811</u>	<u>793,158</u>

Trade and other creditors are payable at various dates in the three months after the end of the financial year in accordance with the creditors usual and customary credit terms.

Trade creditors have reserved title to goods supplied since the extent to which these creditors are effectively secured at any time depends on a number of conditions, the validity of some of which is not readily determinable, it is not possible to indicate how much of the above amount was effectively secured by reservation of title.

Creditors for tax and social insurance are payable in the timeframe set down in the relevant legislation.

NOTES TO THE FINANCIAL STATEMENTS - continued

13 Government grants – capital	2016	2015
	€	€
Received		
At 1 January	299,428	233,065
Received during the year	37,825	66,363
At 31 December	<u>337,253</u>	<u>299,428</u>
Amortisation		
At 1 January	143,766	91,428
Amortised for the year	58,884	52,338
At 31 December	<u>202,650</u>	<u>143,766</u>
Balance at 31 December	<u>134,603</u>	<u>155,662</u>

Capital grants were received from various funders during the year and were used to purchase fixed assets.

14 Share capital

The company is limited by guarantee of €1.27 per member and does not have a share capital.

15 Financial instruments	2016	2015
	€	€
The company has the following financial instruments:		
Financial asset that are debt instruments measured at amortised cost		
- Amounts receivable from funders (note 11)	234,001	309,285
- Other debtors (note 11)	53,554	50,116
	<u>287,555</u>	<u>359,401</u>
Cash at bank and in hand	<u>837,853</u>	<u>713,417</u>
Financial liabilities measured at amortised cost		
- Trade creditors (note 12)	-	6,259
- Deferred income (note 12)	669,026	572,223
	<u>669,026</u>	<u>578,482</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

16 Note to the statement of cash flows	2016	2015
	€	€
Surplus/(loss) for the financial year	34,842	(148,777)
Operating Surplus/(loss)	34,842	(148,777)
Depreciation of tangible fixed assets	59,040	54,681
Amortisation of government grant	(58,884)	(52,338)
Working capital movements:		
(Increase)/Decrease in stock	(1,061)	1,393
Decrease in debtors	71,846	23,004
Increase in creditors	18,653	32,964
Cash flow from operating activities	<u>124,436</u>	<u>(89,073)</u>

17 Pension commitments

The company operates a defined contribution pension plan for certain employees. The assets of the plan are held separately from the company in independently administered funds. The pension cost for the year represents contributions payable by the company to the fund and amounted to €154,567 (2015: €159,031). There were no amounts due to the pension plan at year end.

18 Contingencies and commitments

The company may be obliged to pay back the government funding received if certain conditions are not met as per the agreements.

There are no capital commitments at 31 December 2016.

19 Related party transactions

See note 7 for disclosure of the directors' remuneration and key management compensation.

20 Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 April 2017 and were signed on its behalf on that day.

DETAILED INCOME STATEMENT

Year ended 31 December 2016

	2016		2015	
	€	€	€	€
Income				
Main income	5,942,007		5,974,906	
Other income	89,940		22,575	
		6,031,947		5,997,481
Project Costs				
Project costs	(1,109,755)		(1,301,562)	
Programme coordination	(127,808)		(127,808)	
Staff costs	(3,832,358)		(3,704,334)	
		(5,069,921)		(5,133,704)
Gross Surplus		962,026		863,777
Administration costs				
Administration salaries	(414,901)		(430,257)	
Pension provider costs	(5,564)		(5,976)	
Travel	(2,933)		(2,601)	
Rent and rates	(146,903)		(141,333)	
Insurance	(9,989)		(10,154)	
Light and heat	(44,549)		(23,351)	
Board meetings	(6,156)		(6,984)	
Printing	(26,618)		(23,338)	
Stationery	(12,092)		(14,240)	
Postage	(20,494)		(17,943)	
Voice/Data costs	(72,908)		(72,593)	
Repairs and maintenance	(48,146)		(35,033)	
Canteen costs	(14,343)		(14,245)	
Cleaning	(23,435)		(22,064)	
Advertising & promotions	(10,512)		(2,488)	
Subscriptions	(2,081)		(1,806)	
Staff training & recruitment	(12,627)		(22,948)	
Legal costs	(135)		(82,986)	
Audit and accountancy fees	(24,866)		(19,681)	
Other professional fees	(8,048)		(17,486)	
Health & safety	(11,066)		-	
Sundry	621		(11,164)	
Bank charges	(1,512)		(1,558)	
Depreciation	(59,040)		(54,681)	
Amortisation	58,884		52,338	
IT system	(7,771)		(29,982)	
		(927,184)		(1,012,554)
Net surplus/(deficit)		34,842		(148,777)

These pages do not form part of the audited financial statements

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016

Local & Community Development Programme

	2016		2015	
	€	€	€	€
Income				
Main income		-		467,433
				<u>467,433</u>
Project costs				
Project costs	-		(102,040)	
Staff costs	-		(286,895)	
				<u>(388,935)</u>
Gross Surplus				78,498
Administration costs				
Administration salaries	-		(50,377)	
Pension provider costs	-		(850)	
Travel	-		(314)	
Rent and rates	-		(6,717)	
Insurance	-		(2,431)	
Light and heat	-		2,868	
Board meetings	-		(246)	
Printing	-		(1,443)	
Stationery	-		(721)	
Postage	-		(1,214)	
Voice/Data costs	-		(4,730)	
Repairs and maintenance	-		(2,246)	
Canteen costs	-		(982)	
Cleaning	-		(1,684)	
Advertising & promotions	-		-	
Subscriptions	-		(325)	
Staff training and recruitment	-		(3,495)	
Legal costs	-		(211)	
Audit and accountancy fees	-		(4,979)	
Other professional fees	-		(1,125)	
Sundry	-		5,745	
Bank charges	-		(84)	
				<u>(75,561)</u>
Net surplus				<u>2,937</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016
Social Inclusion Community Activation Programme

	2016		2015	
	€	€	€	€
Income				
Main income	1,711,602		1,276,485	
Other income	<u>10,377</u>		<u>-</u>	
		1,721,979		1,276,485
Project costs				
Project costs	(364,963)		(266,738)	
Staff costs	<u>(1,011,012)</u>		<u>(764,224)</u>	
		<u>(1,375,975)</u>		<u>(1,030,962)</u>
Gross Surplus		346,004		245,523
Administration costs				
Administration salaries	(195,277)		(159,306)	
Pension provider costs	(2,709)		(2,087)	
Travel	(1,244)		(331)	
Rent and rates	(32,262)		(21,967)	
Insurance	(2,790)		(227)	
Light and heat	(11,665)		(7,499)	
Board meetings	(1,679)		(1,678)	
Printing	(8,393)		(5,272)	
Stationery	(3,580)		(2,956)	
Postage	(6,023)		(4,298)	
Voice/data costs	(21,233)		(15,813)	
Repairs and maintenance	(13,239)		(5,051)	
Canteen costs	(4,758)		(3,489)	
Cleaning	(6,897)		(5,052)	
Advertising & promotions	(3,614)		(440)	
Subscriptions	(518)		(30)	
Staff training and recruitment	(3,754)		(1,970)	
Audit and accountancy fees	(7,424)		-	
Legal costs	177		(347)	
Other professional fees	(825)		(4,341)	
Health & safety	(6,019)		-	
Sundry	(66)		(7,120)	
Bank charges	(449)		(239)	
IT system	<u>(4,125)</u>		<u>(14,993)</u>	
		<u>(338,366)</u>		<u>(264,506)</u>
Net surplus/(deficit)		<u>7,638</u>		<u>(18,983)</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016
National Rural Development /Transition

	2016		2015	
	€	€	€	€
Income				
Main Income		197,500		559,828
		<u>197,500</u>		<u>559,828</u>
Project Costs				
Project costs	(9,942)		(241,250)	
Staff costs	<u>(102,229)</u>		<u>(180,675)</u>	
		<u>(112,171)</u>		<u>(421,925)</u>
Gross Surplus		85,329		137,903
Administration costs				
Administration salaries	(65,651)		(114,997)	
Pension provider costs	(418)		(750)	
Travel	(20)		(931)	
Rent and rates	(4,322)		(6,030)	
Insurance	(539)		(620)	
Light and heat	(1,581)		(132)	
Board meetings	(96)		(490)	
Printing	(1,066)		(1,164)	
Stationery	(410)		(834)	
Postage	(771)		(1,280)	
Voice/Data costs	(2,657)		(4,441)	
Repairs and maintenance	(1,711)		(1,325)	
Canteen costs	(15)		(12)	
Cleaning	(1,057)		(1,718)	
Advertising and promotions	(198)		(122)	
Subscriptions	(124)		(83)	
Staff training and recruitment	(541)		(1,170)	
Legal and professional fees	(8)		(123)	
Audit and accountancy fees	(1,362)		(1,171)	
Other professional fees	(219)		(1,408)	
Health & safety	(689)		-	
Sundry	1,324		(176)	
Bank charges	(64)		(108)	
IT system	<u>(490)</u>		<u>(1,931)</u>	
		<u>(82,685)</u>		<u>(141,016)</u>
Net surplus/(deficit)		<u>2,644</u>		<u>(3,113)</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016

LEADER

	2016		2015	
	€	€	€	€
Income				-
Main Income		147,514		10,231
Project Costs				
Project costs	(15,820)		(10,226)	
Staff costs	(75,495)		-	
		<u>(91,315)</u>		<u>(10,226)</u>
Gross Surplus		56,199		5
Administration costs				
Administration salaries	(46,760)		-	
Pension provider costs	(298)		-	
Travel	(1,119)		-	
Rent and rates	(1,441)		-	
Insurance	(37)		-	
Light and heat	(634)		-	
Board meetings	(258)		-	
Printing	(480)		-	
Stationery	(265)		-	
Postage	(549)		-	
Voice/Data costs	(1,902)		-	
Repairs and maintenance	(729)		-	
Canteen costs	(10)		-	
Cleaning	(581)		-	
Advertising & promotions	(532)		-	
Subscriptions	(6)		-	
Staff training & recruitment	(232)		-	
Audit and accountancy fees	(77)		-	
Other professional fees	(229)		-	
Health & safety	(207)		-	
Sundry	(1,381)		-	
Bank charges	(36)		(5)	
		<u>(57,763)</u>		<u>(5)</u>
Net deficit		<u>(1,564)</u>		<u>-</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016
Local Employment Services

	2016		2015	
	€	€	€	€
Income				
Main income		861,944		853,571
Project Costs				
Project costs	(91,412)		(101,150)	
Staff costs	(615,644)		(610,152)	
		<u>(707,056)</u>		<u>(711,302)</u>
Gross Surplus		154,888		142,269
Administration costs				
Administration salaries	(54,430)		(56,515)	
Pension provider costs	(1,989)		(1,998)	
Travel	(191)		(146)	
Rent and rates	(22,451)		(22,786)	
Insurance	(1,985)		(2,205)	
Light and heat	(7,250)		(5,876)	
Board meetings	(1,149)		(1,331)	
Printing	(5,154)		(5,271)	
Stationery	(2,312)		(2,644)	
Postage	(4,670)		(3,564)	
Voice/Data costs	(14,310)		(14,433)	
Repairs and maintenance	(9,709)		(7,891)	
Canteen costs	(3,208)		(3,160)	
Cleaning	(4,204)		(4,044)	
Advertising & promotions	(2,034)		(541)	
Subscriptions	(423)		(269)	
Staff training & recruitment	(2,514)		(3,678)	
Legal and professional fees	(27)		(399)	
Audit and accountancy fees	(4,676)		(3,807)	
Other professional fees	(3,143)		(3,069)	
Sundry	329		(159)	
Bank charges	(241)		(240)	
IT system	(1,578)		(6,245)	
		<u>(147,319)</u>		<u>(150,271)</u>
Net surplus/(deficit)		<u>7,569</u>		<u>(8,002)</u>

DETAILED INCOME STATEMENT - continued
 Year ended 31 December 2016

Cornmarket Probation Programme

	2016		2015	
	€	€	€	€
Income				
Main income		211,346		204,542
		<u>211,346</u>		<u>204,542</u>
Project Costs				
Project costs	(26,275)		(20,051)	
Programme coordination	(99,644)		(99,644)	
Staff costs	<u>(47,378)</u>		<u>(49,662)</u>	
		<u>(173,297)</u>		<u>(169,357)</u>
Gross Surplus		38,049		35,185
Administration costs				
Administration salary costs	(10,428)		(10,868)	
Pension provider costs	(26)		(21)	
Travel	(32)		(46)	
Rent and rates	(10,544)		(10,627)	
Insurance	(360)		(387)	
Light and heat	(4,053)		(317)	
Board meetings	(221)		(256)	
Printing	(966)		(728)	
Stationery	(422)		(556)	
Postage	(825)		(814)	
Voice/data costs	(2,750)		(2,776)	
Repairs and maintenance	(1,860)		(2,996)	
Canteen costs	(527)		(639)	
Cleaning	(1,024)		(1,073)	
Advertising and promotions	(392)		(30)	
Subscriptions	(81)		(52)	
Staff training and recruitment	(483)		(731)	
Legal and professional fees	(5)		(77)	
Audit and accountancy fees	(899)		(732)	
Other professional fees	(280)		(629)	
Health & safety	(560)		-	
Sundry	(50)		(118)	
Bank charges	(61)		(66)	
IT system	<u>(303)</u>		<u>(1,204)</u>	
		<u>(37,152)</u>		<u>(35,743)</u>
Net surplus/(deficit)		<u>897</u>		<u>(558)</u>

DETAILED INCOME STATEMENT - continued
 Year ended 31 December 2016

Cornmarket South East Regional Drugs & Alcohol Task Force Programme

	2016		2015	
	€	€	€	€
Income				
Main income		157,390		161,123
Project costs				
Project costs	(9,979)		(7,753)	
Programme coordination	(28,164)		(28,164)	
Staff costs	(83,273)		(85,925)	
		<u>(121,416)</u>		<u>(121,842)</u>
Gross surplus		35,974		39,281
Administration costs				
Administration salary costs	(10,428)		(10,868)	
Pension acumen costs	(26)		(22)	
Travel	(32)		(46)	
Rent and rates	(10,544)		(10,627)	
Insurance	(360)		(387)	
Light and heat	(4,053)		(317)	
Board meetings	(221)		(256)	
Printing	(966)		(728)	
Stationery	(422)		(521)	
Postage	(825)		(800)	
Voice/Data costs	(2,750)		(2,776)	
Repairs and maintenance	(1,860)		(2,996)	
Canteen costs	(527)		(609)	
Cleaning	(1,024)		(1,073)	
Advertising and promotions	(391)		(30)	
Subscriptions	(81)		(52)	
Staff training and recruitment	(484)		(4,731)	
Legal and professional fees	(5)		(77)	
Audit and accountancy fees	(899)		(732)	
Other professional fees	(280)		(629)	
Health & safety	(560)		-	
Sundry	(50)		(118)	
Bank charges	(42)		(46)	
IT system	(303)		(1,204)	
		<u>(37,133)</u>		<u>(39,645)</u>
Net deficit		<u>(1,159)</u>		<u>(364)</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016

Traveller Development Programme – City of Dublin Youth Services Board

	2016		2015	
	€	€	€	€
Income				
Main income – SPY – DCYA / CDYSB		17,106		18,379
Main income – Other – DCYA / CDYSB		2,000		-
		<u>19,106</u>		<u>18,379</u>
Project costs				
Project costs	(8,549)		(2,033)	
Staff costs	<u>(10,373)</u>		<u>(16,494)</u>	
		<u>(18,922)</u>		<u>(18,527)</u>
Gross surplus/(deficit)		184		(148)
Administration costs				
Bank charges	<u>(14)</u>		<u>(14)</u>	
		<u>(14)</u>		<u>(14)</u>
Net surplus/(deficit)		<u>170</u>		<u>(162)</u>

DETAILED INCOME STATEMENT - continued
 Year ended 31 December 2016

Traveller Primary Healthcare Programme

	2016		2015	
	€	€	€	€
Income				
Main income		119,324		126,076
Project costs				
Project costs	(9,573)		(9,736)	
Staff costs	<u>(101,461)</u>		<u>(112,030)</u>	
		<u>(111,034)</u>		<u>(121,766)</u>
Gross surplus		8,290		4,310
Administration costs				
Pension provider costs	(21)		(86)	
Travel	(13)		(8)	
Rent and rates	(1,768)		(1,706)	
Insurance	(144)		(154)	
Light and heat	(491)		(542)	
Board meetings	(88)		(102)	
Printing	(415)		(379)	
Stationery	(176)		(153)	
Postage	(61)		(293)	
Voice/Data costs	(1,095)		(1,110)	
Repairs and maintenance	(532)		(644)	
Canteen costs	(197)		(207)	
Cleaning	(302)		(250)	
Advertising & promotions	(157)		(12)	
Staff training & recruitment	(193)		(279)	
Subscriptions	(32)		(21)	
Legal and professional fees	(2)		(31)	
Audit and accountancy fees	(360)		(293)	
Other professional fees	(88)		(185)	
Health & safety	(95)		-	
Sundry	93		(50)	
Bank charges	<u>(22)</u>		<u>(31)</u>	
		<u>(6,159)</u>		<u>(6,536)</u>
Net surplus/(deficit)		<u>2,131</u>		<u>(2,226)</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016
Meitheal Programme

	2016		2015	
	€	€	€	€
Income				
Main income		49,142		46,524
Other income		19,800		19,560
		<u>68,942</u>		<u>66,084</u>
Project costs				
Project costs	(25,402)		(22,953)	
Staff costs	(36,354)		(37,558)	
		<u>(61,756)</u>		<u>(60,511)</u>
Gross Surplus		7,186		5,573
Administration costs				
Travel	(13)		(8)	
Rent and rates	(1,768)		(1,706)	
Insurance	(144)		(155)	
Light and heat	(491)		(542)	
Board meetings	(88)		(102)	
Printing	(415)		(379)	
Stationery	(164)		(153)	
Postage	(19)		(294)	
Voice/Data costs	(1,095)		(1,110)	
Repairs and maintenance	(533)		(645)	
Canteen costs	(197)		(207)	
Cleaning	(302)		(250)	
Advertising & promotions	(156)		(12)	
Subscriptions	(33)		(21)	
Staff Training & recruitment	(193)		(279)	
Legal and professional fees	(2)		(31)	
Audit and accountancy fees	(360)		(293)	
Other professional fees	(88)		(185)	
Health & safety	(95)		-	
Sundry	93		(51)	
Bank charges	(37)		(44)	
		<u>(6,100)</u>		<u>(6,467)</u>
Net surplus/(deficit)		<u>1,086</u>		<u>(894)</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016
Rural Social Programme

	2016		2015	
	€	€	€	€
Income				
Main income		31,062		35,272
Project costs				
Project costs	(15,224)		(20,727)	
Staff costs	-		(4)	
		<u>(15,224)</u>		<u>(20,731)</u>
Gross Surplus		15,838		14,451
Administration costs				
Administration salary costs	(2,475)		(1,713)	
Pension provider costs	(6)		(5)	
Travel	(26)		(26)	
Rent and rates	(3,209)		(3,214)	
Insurance	(288)		(310)	
Light and heat	(1,044)		(575)	
Board meetings	(177)		(205)	
Printing	(801)		(670)	
Stationery	(333)		(362)	
Postage	(864)		(614)	
Voice/data costs	(2,196)		(2,221)	
Repairs and maintenance	(1,141)		(976)	
Canteen costs	(408)		(450)	
Cleaning	(712)		(679)	
Advertising & promotions	(313)		(24)	
Subscriptions	(65)		(41)	
Staff training & recruitment	(387)		(571)	
Legal and professional fees	(4)		(61)	
Audit and accountancy fees	(719)		(586)	
Other professional fees	(190)		(537)	
Health & safety	(319)		-	
Sundry	73		(97)	
Bank charges	(53)		(48)	
IT system	(70)		(346)	
		<u>(15,727)</u>		<u>(14,331)</u>
Net surplus		<u>111</u>		<u>210</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016
Tús Programme

	2016		2015	
	€	€	€	€
Income				
Main Income		329,040		315,059
		<u>329,040</u>		<u>315,059</u>
Project costs				
Project costs	(190,202)		(184,644)	
Staff costs	-		(39)	
		<u>(190,202)</u>	<u>(184,683)</u>	
Gross Surplus		138,838		130,376
Administration costs				
Administration salary costs	(20,473)		(15,851)	
Pension provider costs	(49)		(44)	
Travel	(217)		(727)	
Rent and rates	(28,094)		(28,532)	
Insurance	(2,561)		(2,825)	
Light and heat	(9,515)		(6,614)	
Board meetings	(1,502)		(1,741)	
Printing	(6,848)		(6,695)	
Stationery	(3,030)		(3,420)	
Postage	(5,876)		(4,704)	
Voice/Data costs	(18,723)		(18,874)	
Repairs and maintenance	(12,460)		(7,218)	
Canteen costs	(4,126)		(4,098)	
Cleaning	(5,910)		(5,505)	
Advertising & promotions	(2,660)		(589)	
Subscriptions	(553)		(352)	
Staff training & recruitment	(3,288)		(4,834)	
Legal and professional fees	(36)		(521)	
Audit and accountancy fees	(6,115)		(4,979)	
Other professional fees	(1,630)		(4,325)	
Health & safety	(2,432)		-	
Sundry	254		(310)	
Bank charges	(338)		(381)	
IT system	(661)		(3,106)	
		<u>(136,843)</u>	<u>(126,245)</u>	
Net surplus		<u>1,995</u>	<u>4,131</u>	

DETAILED INCOME STATEMENT - continued
 Year ended 31 December 2016

Warm SEAI Programme

	2016		2015	
	€	€	€	€
Income				
Main income		464,044		421,753
Other income		2,850		1,602
		<u>466,894</u>		<u>423,355</u>
Project costs				
Project costs	(250,078)		(229,585)	
Staff costs	(189,582)		(166,711)	
		<u>(439,660)</u>		<u>(396,296)</u>
Gross Surplus		27,234		27,059
Administration costs				
Administration salary costs	(8,979)		(8,695)	
Pension provider costs	(22)		(17)	
Travel	(26)		(16)	
Rent and rates	(5,000)		(5,000)	
Insurance	(288)		(310)	
Light and heat	(570)		(380)	
Board meetings	(677)		(205)	
Printing	(1,023)		(240)	
Stationery	(935)		(1,740)	
Postage	(11)		(1)	
Voice/Data costs	(2,400)		(2,445)	
Repairs and maintenance	(4,372)		(2,841)	
Canteen costs	(370)		(316)	
Advertising & promotions	(704)		(688)	
Subscriptions	(65)		(541)	
Legal and professional fees	(4)		(61)	
Audit and accountancy fees	(719)		(586)	
Other professional fees	(223)		(430)	
Health & Safety	(130)		-	
Staff training and recruitment	(387)		(1,032)	
Bank charges	(90)		(60)	
Sundry	2		(49)	
IT system	(241)		(954)	
		<u>(27,234)</u>		<u>(26,607)</u>
Net surplus		<u>-</u>		<u>452</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016

Job Initiative Programme

	2016		2015	
	€	€	€	€
Income				
Main income		162,379		177,390
		<u>162,679</u>		<u>177,390</u>
Project costs				
Project costs	(743)		(1,239)	
Staff costs	<u>(161,915)</u>		<u>(171,966)</u>	
		<u>(162,658)</u>		<u>(173,205)</u>
Gross surplus		21		4,185
Administration costs				
Bank charges	(22)		(21)	
Audit	<u>(615)</u>		<u>(615)</u>	
		<u>(637)</u>		<u>(636)</u>
Net surplus/(deficit)		<u>(616)</u>		<u>3,549</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016

Cornmarket Community Employment Scheme

	2016		2015	
	€	€	€	€
Income				
Main income		1,175,252		1,022,424
Reclassification to other income		-		(5,059)
		<u> </u>		<u> </u>
				1,017,365
Project costs				
Project costs	(40,971)		(68,482)	
Staff costs	<u>(1,106,290)</u>		<u>(934,748)</u>	
		<u>(1,147,261)</u>		<u>(1,003,230)</u>
Gross surplus		27,991		14,135
Administration costs				
Rent and rates	(18,300)		(17,006)	
Heat, light and power	(2,930)		(2,718)	
Printing	(91)		(250)	
Stationery	(43)		(130)	
Repairs and maintenance	-		(43)	
Cleaning	(718)		(644)	
Voice/data costs	(1,797)		(1,586)	
Audit and accountancy fees	(615)		(615)	
Insurance	(493)		-	
Other professional fees	(689)		(603)	
Bank charges	<u>(26)</u>		<u>(24)</u>	
		<u>(25,702)</u>		<u>(23,619)</u>
Net surplus/(deficit)		<u>2,289</u>		<u>(9,484)</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016

Warm Community Employment Scheme

	2016		2015	
	€	€	€	€
Income				
Main income		305,062		270,805
Project costs				
Project costs	(7,534)		(4,900)	
Staff costs	<u>(291,352)</u>		<u>(260,650)</u>	
		<u>(298,886)</u>		<u>(265,550)</u>
Gross surplus		6,176		5,255
Administration costs				
Rent and rates	(5,000)		(5,000)	
Heat, light and power	-		(545)	
Audit and accountancy fees	(615)		-	
Bank charges	<u>(22)</u>		<u>(22)</u>	
		<u>(5,637)</u>		<u>(5,567)</u>
Net surplus/(deficit)		<u>539</u>		<u>(312)</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016

Get Vocal Programme

	2016	2015
	€	€
Income		
Main income	-	8,010
Reclassification to other income	-	(8,010)
	<u> </u>	<u> </u>
Gross Surplus	-	-
Administration costs	-	-
	<u> </u>	<u> </u>
Net Surplus	<u> </u>	<u> </u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016

Rural Transport Programme

	2016		2015	
	€	€	€	€
Income				
		-		-
Project Costs				
Project costs	-		15	
	<u>-</u>	-	<u>15</u>	15
Gross surplus		-		15
Administration costs				
Sundry	-		650	
	<u>-</u>	-	<u>650</u>	650
Net surplus		<u>-</u>		<u>665</u>

DETAILED INCOME STATEMENT - continued
Year ended 31 December 2016
Other

	2016		2015	
	€	€	€	€
Income				
HSE Income		46,991		-
Reclassification of income from Cornmarket CE Scheme		-		5,059
Reclassification of income from Get Vocal		-		8,010
Other income		9,922		1,414
		<u>56,913</u>		<u>14,483</u>
Project costs				
Project costs	(43,088)		(8,070)	
Staff costs	-		(26,601)	
		<u>(43,088)</u>		<u>(34,671)</u>
Gross surplus/(deficit)		<u>13,825</u>		<u>(20,188)</u>
Administration costs				
Administration salaries	-		(1,067)	
Pension provider costs	-		(96)	
Travel	-		(2)	
Rent and rates	(2,200)		(415)	
Light and heat	(272)		(162)	
Board meetings	-		(372)	
Printing	-		(119)	
Stationery	-		(50)	
Legal costs	-		(81,047)	
Audit and accountancy fees	-		(293)	
Other professional costs	-		(20)	
Subscriptions	-		(19)	
Staff training & development/recruitment	-		(178)	
Insurance	-		(143)	
Voice/data costs	-		(278)	
Depreciation	(59,040)		(54,681)	
Amortisation	58,884		52,339	
Canteen	-		(76)	
Sundry	-		(9,311)	
Repairs and maintenance	-		(161)	
Cleaning	-		(92)	
Bank charges	(85)		(125)	
Postage	-		(67)	
		<u>(2,713)</u>		<u>(96,435)</u>
Net surplus/(deficit)		<u>11,112</u>		<u>(116,623)</u>

**DEFERRED INCOME / DEBTORS
Year ended 31 December 2016**

(i) Included in deferred income and debtors are the following amounts by funder:

Funder	Agency	Programme	Debtors at 1 January 2016 €	Creditors at 1 January 2016 €	Earned during the year €	Received during the year €	Debtors at 31 Dec 2016 €	Creditors at 31 Dec 2016 €
Department of Housing, Planning, Community & Local Government	Wexford Co Co	Social Inclusion Activation Programme	13,324	-	1,711,602	(1,714,617)	13,116	(2,807)
Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs	Wexford Co Co	Leader	4,712	-	147,514	(152,226)	-	-
	Pobal	National Rural Development Local & Community Development	-	(16,235)	197,500	(184,627)	-	(3,362)
			-	(11,586)	-	-	-	(11,586)
Department of Social Protection		Local Employment Services	94,994	(150,000)	861,944	(871,936)	85,002	(150,000)
		Rural Social	-	(581)	31,062	(30,597)	-	(116)
		Commmarket Community Employment	122,945	(144,893)	1,175,252	(1,224,195)	72,245	(143,136)
		Warm Community Employment	22,494	-	305,062	(334,380)	6,751	(13,575)
		Jobs Initiative	21,396	(9,707)	162,679	(167,932)	16,143	(9,707)
		Social Inclusion / (LCDP)	-	(1,473)	10,377	(11,213)	-	(2,309)
		Tús	-	(1,264)	329,040	(330,712)	-	(2,936)
Department of Justice and Equality Services	Probation SERDATE	Commmarket Probation	-	(55,520)	211,346	(219,853)	-	(64,027)
Health Service Executive	HSE SERDATE HSE HSE	Commmarket Regional Drugs & Alcohol Commmarket Regional Drugs & Alcohol Commmarket Reg Drugs & Alcohol - Project Commmarket Reg. Drugs & Alcohol - Projects	- - - -	(3) (20,000) - (20,000)	147,390 10,000 36,996 9,995	(186,881) - (40,500) -	- - - -	(39,494) (10,000) (3,504) (10,005)
Department of Communications, Climate Action and Environment	Sustainable Energy Authority of Ireland	Traveller Primary Healthcare Warm SEAI Programme	- -	(74,121)	119,324	(152,613)	- 40,744	(107,410) (21,851)
Department of Children & Youth Affairs	DCYA / TUSLA	Meitheal	20,576	-	466,894	(468,577)	-	(42,074)
City of Dublin Youth Services Board		Traveller Development - SPY Traveller Development - Other	- -	(2,899) (2,000)	17,106 2,000	(21,221) -	- -	(7,014) -
Other		Meitheal Tús Other	- - 8,844	- (13,915) (2,240)	19,800 - 9,922	(19,800) (5,214) (21,510)	- - -	- (19,129) (4,984)
		Total	309,285	(572,223)	6,031,947	(6,204,034)	234,001	(669,026)

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DEFERRED INCOME / DEBTORS - continued
Year ended 31 December 2016

(ii) Included in deferred income and debtors are the following amounts by programme:

Grant Term	Debtors at 1 January 2016 €	Creditors at 1 January 2016 €	Earned during the year €	Received during the year €	Debtors at 31 December 2016 €	Creditors at 31 December 2016 €
Local & Community Development	-	(13,059)	10,377	(11,213)	-	(13,895)
Social Inclusion Activation Programme	13,324	-	1,711,602	(1,727,303)	13,116	(2,807)
National Rural Development/Transition Leader	-	(16,235)	197,500	(184,627)	-	(3,362)
Local Employment Services	4,712	-	147,514	(152,226)	-	-
Commarket Probation	94,994	(150,000)	861,944	(871,936)	85,002	(150,000)
Commarket Regional Drugs & Alcohol Task Force	-	(55,520)	211,346	(219,853)	-	(64,027)
Traveller Development – City of Dublin Youth Services Board	-	(20,003)	157,390	(186,881)	-	(49,494)
Traveller Primary Healthcare	-	(4,899)	19,106	(21,221)	-	(7,014)
Meitheal	-	(74,121)	119,324	(152,613)	-	(107,410)
Rural Social	-	(45,786)	68,942	(65,230)	-	(42,074)
Commarket Community Employment	-	(581)	31,062	(30,597)	-	(116)
Tús	122,945	(144,893)	1,175,252	(1,224,195)	72,245	(143,136)
Warm Community Employment	-	(15,179)	329,040	(335,926)	-	(22,065)
Warm SEAI	22,494	-	305,062	(334,380)	6,751	(13,575)
Jobs Initiative	20,576	-	466,894	(468,577)	40,744	(21,851)
Other	21,396	(9,707)	162,679	(167,932)	16,143	(9,707)
Total	309,285	(572,223)	6,031,947	(6,204,034)	234,001	(18,493)
						(669,026)

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INCOME CAPITALISED

Year ended 31 December 2016

Included in Amounts received from funder by programme relating to Capitalised Assets in the year

	Total Receipts during the year	Capital Receipts 2016	Income Receipts
	€	€	€
Social Inclusion Activation	(1,722,942)	8,325	(1,714,617)
Local & Community Development	(11,213)	-	(11,213)
National Rural Development/Transition Leader	(184,627)	-	(184,627)
Local Employment Services	(154,492)	2,266	(152,226)
Corrmarket Probation	(876,877)	4,941	(871,936)
Corrmarket Regional Drugs & Alcohol Task Force	(223,000)	3,147	(219,853)
Traveller Development – City of Dublin Youth Services Board	(187,483)	602	(186,881)
Traveller Primary Healthcare	(21,221)	-	(21,221)
Meitheal	(152,677)	64	(152,613)
Rural Social	(65,878)	648	(65,230)
Corrmarket Community Employment	(38,595)	7,998	(30,597)
Tús	(1,224,195)	-	(1,224,195)
Warm Community Employment	(344,023)	8,097	(335,926)
Warm SEAI	(335,039)	659	(334,380)
Jobs Initiative	(469,056)	479	(468,577)
Other	(167,932)	-	(167,932)
Total	(6,241,860)	37,826	(6,204,034)

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